

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Department : FUTURES & OPTIONS**

Download Ref No: NCL/CMPT/54487

Date: November 17, 2022

Circular Ref. No: 147/2022

All Members,

**Sub: Exclusion of Futures and Options contracts in the security MindTree Limited (MINDTREE)**

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2022 (Download no. NCL/CMPT/50877) dated January 03, 2022 and Circular no. 142/2022 (Download no. NSE/FAOP/54465) dated November 16, 2022, members are hereby informed that The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying MINDTREE expiring after November 22, 2022, i.e. contracts expiring in the month of November-2022 , December-2022 and January-2023 shall expire on November 22, 2022 and shall be physically settled as per the mechanism specified in NCL Circular no.67/2018 (Download no. NCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of MINDTREE as determined by NCL under the interoperability framework, as per circular no NCL/CMPT/40859 dated April 27, 2019.
3. The details of final settlement in respect of MINDTREE shall be available in the F\_PS03 and F\_PS04 reports downloaded to members on November 22, 2022. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of MINDTREE shall be available in the additional F\_CA\_PS03 and F\_CA\_PS04 reports downloaded to members on November 22, 2022.
5. All positions in the existing futures and options contracts on the underlying MINDTREE shall cease to exist pursuant to the final settlement on November 22, 2022.

6. The Pay in/pay out of final MTM settlement of all Futures contracts on MINDTREE shall be on November 23, 2022 (T+1 day).

7. The physical settlement shall be effected on November 24, 2022 (T+2 day).

**For and on behalf of**  
**NSE Clearing Limited**

**Anil Suvarna**  
**Chief Manager**

<b>Telephone No</b>	<b>Fax No</b>	<b>Email id</b>
18002660050	+91-22-26598294	fao_clearing_ops@nsccl.co.in