

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/50740	Date: December 22, 2021
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All Members,

Revision in BANKNIFTY Weekly Expiry Options Contract Cycle

This is in modification to Exchange consolidated circular 44482 dated May 27, 2020 and partial modification to circular no. 32329 dated May 05, 2016 regarding introduction of Weekly Options contracts on BANKNIFTY index.

Members are requested to note that availability of weekly expiry options contracts on BANKNIFTY index shall be reduced from 7 to 4 consecutive weekly expiration contracts (excluding monthly expiry contracts) from January 21, 2022.

To avoid operational complexities, please note the following shall be applicable for BANKNIFTY weekly expiry options contracts:

1. All existing weekly expiries will continue to be available till their respective expiry dates/maturity dates.
2. No new weekly expiries (excluding monthly expiry) will be introduced between January 21, 2022 to March 03, 2022.
3. With effect from March 04, 2022 and onwards, there shall be 4 consecutive weekly expiries (excluding monthly expiries) available for trading.

There is no other change in the contract specifications on account of the aforesaid changes.

Members are requested to take note of the above.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

National Stock Exchange of India Limited

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