

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/60779	Date: February 20, 2024
Circular Ref. No: 20/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security HEROMOTOCO

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	HEROMOTOCO
Company name	HERO MOTOCORP LIMITED
Type of corporate action	Dividend
Face value	Rs. 2/-
Dividend amount	(Interim Dividend Rs. 75/- and special dividend Rs. 25/-) overall interim dividend (75 + 25) = Rs. 100/-
Ex-date & effective date	21-FEB-2024
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

SR. NO	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HEROMOTOCO	29-FEB-2024	3300.00	3200.00
2	OPTSTK	HEROMOTOCO	29-FEB-2024	3320.00	3220.00
3	OPTSTK	HEROMOTOCO	29-FEB-2024	3340.00	3240.00
4	OPTSTK	HEROMOTOCO	29-FEB-2024	3350.00	3250.00
5	OPTSTK	HEROMOTOCO	29-FEB-2024	3360.00	3260.00
6	OPTSTK	HEROMOTOCO	29-FEB-2024	3380.00	3280.00
7	OPTSTK	HEROMOTOCO	29-FEB-2024	3400.00	3300.00
8	OPTSTK	HEROMOTOCO	29-FEB-2024	3420.00	3320.00
9	OPTSTK	HEROMOTOCO	29-FEB-2024	3440.00	3340.00
10	OPTSTK	HEROMOTOCO	29-FEB-2024	3450.00	3350.00
11	OPTSTK	HEROMOTOCO	29-FEB-2024	3460.00	3360.00
12	OPTSTK	HEROMOTOCO	29-FEB-2024	3480.00	3380.00
13	OPTSTK	HEROMOTOCO	29-FEB-2024	3500.00	3400.00
14	OPTSTK	HEROMOTOCO	29-FEB-2024	3520.00	3420.00
15	OPTSTK	HEROMOTOCO	29-FEB-2024	3540.00	3440.00
16	OPTSTK	HEROMOTOCO	29-FEB-2024	3550.00	3450.00
17	OPTSTK	HEROMOTOCO	29-FEB-2024	3560.00	3460.00
18	OPTSTK	HEROMOTOCO	29-FEB-2024	3580.00	3480.00
19	OPTSTK	HEROMOTOCO	29-FEB-2024	3600.00	3500.00
20	OPTSTK	HEROMOTOCO	29-FEB-2024	3620.00	3520.00
21	OPTSTK	HEROMOTOCO	29-FEB-2024	3640.00	3540.00
22	OPTSTK	HEROMOTOCO	29-FEB-2024	3650.00	3550.00
23	OPTSTK	HEROMOTOCO	29-FEB-2024	3660.00	3560.00
24	OPTSTK	HEROMOTOCO	29-FEB-2024	3680.00	3580.00
25	OPTSTK	HEROMOTOCO	29-FEB-2024	3700.00	3600.00
26	OPTSTK	HEROMOTOCO	29-FEB-2024	3720.00	3620.00
27	OPTSTK	HEROMOTOCO	29-FEB-2024	3740.00	3640.00

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28	OPTSTK	HEROMOTOCO	29-FEB-2024	3750.00	3650.00
29	OPTSTK	HEROMOTOCO	29-FEB-2024	3760.00	3660.00
30	OPTSTK	HEROMOTOCO	29-FEB-2024	3780.00	3680.00
31	OPTSTK	HEROMOTOCO	29-FEB-2024	3800.00	3700.00
32	OPTSTK	HEROMOTOCO	29-FEB-2024	3820.00	3720.00
33	OPTSTK	HEROMOTOCO	29-FEB-2024	3840.00	3740.00
34	OPTSTK	HEROMOTOCO	29-FEB-2024	3850.00	3750.00
35	OPTSTK	HEROMOTOCO	29-FEB-2024	3860.00	3760.00
36	OPTSTK	HEROMOTOCO	29-FEB-2024	3880.00	3780.00
37	OPTSTK	HEROMOTOCO	29-FEB-2024	3900.00	3800.00
38	OPTSTK	HEROMOTOCO	29-FEB-2024	3920.00	3820.00
39	OPTSTK	HEROMOTOCO	29-FEB-2024	3940.00	3840.00
40	OPTSTK	HEROMOTOCO	29-FEB-2024	3950.00	3850.00
41	OPTSTK	HEROMOTOCO	29-FEB-2024	3960.00	3860.00
42	OPTSTK	HEROMOTOCO	29-FEB-2024	3980.00	3880.00
43	OPTSTK	HEROMOTOCO	29-FEB-2024	4000.00	3900.00
44	OPTSTK	HEROMOTOCO	29-FEB-2024	4020.00	3920.00
45	OPTSTK	HEROMOTOCO	29-FEB-2024	4040.00	3940.00
46	OPTSTK	HEROMOTOCO	29-FEB-2024	4050.00	3950.00
47	OPTSTK	HEROMOTOCO	29-FEB-2024	4060.00	3960.00
48	OPTSTK	HEROMOTOCO	29-FEB-2024	4080.00	3980.00
49	OPTSTK	HEROMOTOCO	29-FEB-2024	4100.00	4000.00
50	OPTSTK	HEROMOTOCO	29-FEB-2024	4120.00	4020.00
51	OPTSTK	HEROMOTOCO	29-FEB-2024	4140.00	4040.00
52	OPTSTK	HEROMOTOCO	29-FEB-2024	4150.00	4050.00
53	OPTSTK	HEROMOTOCO	29-FEB-2024	4160.00	4060.00
54	OPTSTK	HEROMOTOCO	29-FEB-2024	4180.00	4080.00
55	OPTSTK	HEROMOTOCO	29-FEB-2024	4200.00	4100.00
56	OPTSTK	HEROMOTOCO	29-FEB-2024	4220.00	4120.00
57	OPTSTK	HEROMOTOCO	29-FEB-2024	4240.00	4140.00
58	OPTSTK	HEROMOTOCO	29-FEB-2024	4250.00	4150.00
59	OPTSTK	HEROMOTOCO	29-FEB-2024	4260.00	4160.00
60	OPTSTK	HEROMOTOCO	29-FEB-2024	4280.00	4180.00
61	OPTSTK	HEROMOTOCO	29-FEB-2024	4300.00	4200.00
62	OPTSTK	HEROMOTOCO	29-FEB-2024	4320.00	4220.00
63	OPTSTK	HEROMOTOCO	29-FEB-2024	4340.00	4240.00
64	OPTSTK	HEROMOTOCO	29-FEB-2024	4350.00	4250.00
65	OPTSTK	HEROMOTOCO	29-FEB-2024	4360.00	4260.00

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66	OPTSTK	HEROMOTOCO	29-FEB-2024	4380.00	4280.00
67	OPTSTK	HEROMOTOCO	29-FEB-2024	4400.00	4300.00
68	OPTSTK	HEROMOTOCO	29-FEB-2024	4420.00	4320.00
69	OPTSTK	HEROMOTOCO	29-FEB-2024	4440.00	4340.00
70	OPTSTK	HEROMOTOCO	29-FEB-2024	4450.00	4350.00
71	OPTSTK	HEROMOTOCO	29-FEB-2024	4460.00	4360.00
72	OPTSTK	HEROMOTOCO	29-FEB-2024	4500.00	4400.00
73	OPTSTK	HEROMOTOCO	29-FEB-2024	4550.00	4450.00
74	OPTSTK	HEROMOTOCO	29-FEB-2024	4600.00	4500.00
75	OPTSTK	HEROMOTOCO	29-FEB-2024	4650.00	4550.00
76	OPTSTK	HEROMOTOCO	29-FEB-2024	4700.00	4600.00
77	OPTSTK	HEROMOTOCO	29-FEB-2024	4750.00	4650.00
78	OPTSTK	HEROMOTOCO	29-FEB-2024	4800.00	4700.00
79	OPTSTK	HEROMOTOCO	29-FEB-2024	4850.00	4750.00
80	OPTSTK	HEROMOTOCO	29-FEB-2024	4900.00	4800.00
81	OPTSTK	HEROMOTOCO	29-FEB-2024	4950.00	4850.00
82	OPTSTK	HEROMOTOCO	29-FEB-2024	5000.00	4900.00
83	OPTSTK	HEROMOTOCO	29-FEB-2024	5050.00	4950.00
84	OPTSTK	HEROMOTOCO	29-FEB-2024	5100.00	5000.00
85	OPTSTK	HEROMOTOCO	29-FEB-2024	5150.00	5050.00
86	OPTSTK	HEROMOTOCO	29-FEB-2024	5200.00	5100.00
87	OPTSTK	HEROMOTOCO	29-FEB-2024	5250.00	5150.00
88	OPTSTK	HEROMOTOCO	29-FEB-2024	5300.00	5200.00
89	OPTSTK	HEROMOTOCO	29-FEB-2024	5350.00	5250.00
90	OPTSTK	HEROMOTOCO	29-FEB-2024	5400.00	5300.00
91	OPTSTK	HEROMOTOCO	29-FEB-2024	5500.00	5400.00
92	OPTSTK	HEROMOTOCO	29-FEB-2024	5600.00	5500.00
93	OPTSTK	HEROMOTOCO	28-MAR-2024	3350.00	3250.00
94	OPTSTK	HEROMOTOCO	28-MAR-2024	3400.00	3300.00
95	OPTSTK	HEROMOTOCO	28-MAR-2024	3450.00	3350.00
96	OPTSTK	HEROMOTOCO	28-MAR-2024	3500.00	3400.00
97	OPTSTK	HEROMOTOCO	28-MAR-2024	3550.00	3450.00
98	OPTSTK	HEROMOTOCO	28-MAR-2024	3600.00	3500.00
99	OPTSTK	HEROMOTOCO	28-MAR-2024	3650.00	3550.00
100	OPTSTK	HEROMOTOCO	28-MAR-2024	3700.00	3600.00
101	OPTSTK	HEROMOTOCO	28-MAR-2024	3750.00	3650.00
102	OPTSTK	HEROMOTOCO	28-MAR-2024	3800.00	3700.00
103	OPTSTK	HEROMOTOCO	28-MAR-2024	3850.00	3750.00

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104	OPTSTK	HEROMOTOCO	28-MAR-2024	3900.00	3800.00
105	OPTSTK	HEROMOTOCO	28-MAR-2024	3950.00	3850.00
106	OPTSTK	HEROMOTOCO	28-MAR-2024	4000.00	3900.00
107	OPTSTK	HEROMOTOCO	28-MAR-2024	4050.00	3950.00
108	OPTSTK	HEROMOTOCO	28-MAR-2024	4100.00	4000.00
109	OPTSTK	HEROMOTOCO	28-MAR-2024	4150.00	4050.00
110	OPTSTK	HEROMOTOCO	28-MAR-2024	4200.00	4100.00
111	OPTSTK	HEROMOTOCO	28-MAR-2024	4250.00	4150.00
112	OPTSTK	HEROMOTOCO	28-MAR-2024	4300.00	4200.00
113	OPTSTK	HEROMOTOCO	28-MAR-2024	4350.00	4250.00
114	OPTSTK	HEROMOTOCO	28-MAR-2024	4400.00	4300.00
115	OPTSTK	HEROMOTOCO	28-MAR-2024	4450.00	4350.00
116	OPTSTK	HEROMOTOCO	28-MAR-2024	4500.00	4400.00
117	OPTSTK	HEROMOTOCO	28-MAR-2024	4550.00	4450.00
118	OPTSTK	HEROMOTOCO	28-MAR-2024	4600.00	4500.00
119	OPTSTK	HEROMOTOCO	28-MAR-2024	4650.00	4550.00
120	OPTSTK	HEROMOTOCO	28-MAR-2024	4700.00	4600.00
121	OPTSTK	HEROMOTOCO	28-MAR-2024	4750.00	4650.00
122	OPTSTK	HEROMOTOCO	28-MAR-2024	4800.00	4700.00
123	OPTSTK	HEROMOTOCO	28-MAR-2024	4850.00	4750.00
124	OPTSTK	HEROMOTOCO	28-MAR-2024	4900.00	4800.00
125	OPTSTK	HEROMOTOCO	28-MAR-2024	4950.00	4850.00
126	OPTSTK	HEROMOTOCO	28-MAR-2024	5000.00	4900.00
127	OPTSTK	HEROMOTOCO	28-MAR-2024	5050.00	4950.00
128	OPTSTK	HEROMOTOCO	28-MAR-2024	5100.00	5000.00
129	OPTSTK	HEROMOTOCO	28-MAR-2024	5150.00	5050.00
130	OPTSTK	HEROMOTOCO	28-MAR-2024	5200.00	5100.00
131	OPTSTK	HEROMOTOCO	28-MAR-2024	5250.00	5150.00
132	OPTSTK	HEROMOTOCO	28-MAR-2024	5300.00	5200.00
133	OPTSTK	HEROMOTOCO	28-MAR-2024	5350.00	5250.00
134	OPTSTK	HEROMOTOCO	28-MAR-2024	5400.00	5300.00
135	OPTSTK	HEROMOTOCO	28-MAR-2024	5500.00	5400.00
136	OPTSTK	HEROMOTOCO	28-MAR-2024	5600.00	5500.00
137	OPTSTK	HEROMOTOCO	25-APR-2024	3800.00	3700.00
138	OPTSTK	HEROMOTOCO	25-APR-2024	4000.00	3900.00
139	OPTSTK	HEROMOTOCO	25-APR-2024	4100.00	4000.00
140	OPTSTK	HEROMOTOCO	25-APR-2024	4200.00	4100.00
141	OPTSTK	HEROMOTOCO	25-APR-2024	4300.00	4200.00

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142	OPTSTK	HEROMOTOCO	25-APR-2024	4400.00	4300.00
143	OPTSTK	HEROMOTOCO	25-APR-2024	4500.00	4400.00
144	OPTSTK	HEROMOTOCO	25-APR-2024	4600.00	4500.00
145	OPTSTK	HEROMOTOCO	25-APR-2024	4700.00	4600.00
146	OPTSTK	HEROMOTOCO	25-APR-2024	4800.00	4700.00
147	OPTSTK	HEROMOTOCO	25-APR-2024	4900.00	4800.00
148	OPTSTK	HEROMOTOCO	25-APR-2024	5000.00	4900.00
149	OPTSTK	HEROMOTOCO	25-APR-2024	5100.00	5000.00
150	OPTSTK	HEROMOTOCO	25-APR-2024	5200.00	5100.00
151	OPTSTK	HEROMOTOCO	25-APR-2024	5300.00	5200.00
152	OPTSTK	HEROMOTOCO	25-APR-2024	5400.00	5300.00
153	OPTSTK	HEROMOTOCO	25-APR-2024	5600.00	5500.00