

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/52267	Date: May 12, 2022
Circular Ref. No: 42/2022	

All Members,

Adjustment of Futures and Options contracts in the security INDUSTOWER

In continuation to Exchange circulars NSE/FAOP/52218 dated May 06, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

INDUS TOWERS LIMITED has informed the Exchange that Board of Directors at its meeting held on May 05, 2022 has approved an Interim Dividend of Rs 11/- per equity share of face value of Rs. 10/- each. The record date for the purpose of payment of dividend is May 17, 2022.

Symbol : INDUSTOWER
Corporate Action : Interim dividend of Rs. 11 per share*
Ex-date : May 13, 2022

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on May 13, 2022 will be reference rate less aggregate amount of dividend i.e. Rs. 11 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 11 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from May 13, 2022

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Members are advised to load the updated contract.gz file in the trading application before trading on May 13, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security INDUSTOWER on May 13, 2022 is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	INDUSTOWER	26-MAY-2022	145.00	134.00
2	OPTSTK	INDUSTOWER	26-MAY-2022	150.00	139.00
3	OPTSTK	INDUSTOWER	26-MAY-2022	155.00	144.00
4	OPTSTK	INDUSTOWER	26-MAY-2022	160.00	149.00
5	OPTSTK	INDUSTOWER	26-MAY-2022	165.00	154.00
6	OPTSTK	INDUSTOWER	26-MAY-2022	170.00	159.00
7	OPTSTK	INDUSTOWER	26-MAY-2022	175.00	164.00
8	OPTSTK	INDUSTOWER	26-MAY-2022	180.00	169.00
9	OPTSTK	INDUSTOWER	26-MAY-2022	185.00	174.00
10	OPTSTK	INDUSTOWER	26-MAY-2022	190.00	179.00
11	OPTSTK	INDUSTOWER	26-MAY-2022	195.00	184.00
12	OPTSTK	INDUSTOWER	26-MAY-2022	200.00	189.00
13	OPTSTK	INDUSTOWER	26-MAY-2022	205.00	194.00
14	OPTSTK	INDUSTOWER	26-MAY-2022	210.00	199.00

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15	OPTSTK	INDUSTOWER	26-MAY-2022	215.00	204.00
16	OPTSTK	INDUSTOWER	26-MAY-2022	220.00	209.00
17	OPTSTK	INDUSTOWER	26-MAY-2022	225.00	214.00
18	OPTSTK	INDUSTOWER	26-MAY-2022	230.00	219.00
19	OPTSTK	INDUSTOWER	26-MAY-2022	235.00	224.00
20	OPTSTK	INDUSTOWER	26-MAY-2022	240.00	229.00
21	OPTSTK	INDUSTOWER	26-MAY-2022	245.00	234.00
22	OPTSTK	INDUSTOWER	26-MAY-2022	250.00	239.00
23	OPTSTK	INDUSTOWER	26-MAY-2022	255.00	244.00
24	OPTSTK	INDUSTOWER	26-MAY-2022	260.00	249.00
25	OPTSTK	INDUSTOWER	26-MAY-2022	265.00	254.00
26	OPTSTK	INDUSTOWER	26-MAY-2022	270.00	259.00
27	OPTSTK	INDUSTOWER	26-MAY-2022	275.00	264.00
28	OPTSTK	INDUSTOWER	26-MAY-2022	280.00	269.00
29	OPTSTK	INDUSTOWER	26-MAY-2022	285.00	274.00
30	OPTSTK	INDUSTOWER	26-MAY-2022	290.00	279.00
31	OPTSTK	INDUSTOWER	26-MAY-2022	295.00	284.00
32	OPTSTK	INDUSTOWER	26-MAY-2022	300.00	289.00
33	OPTSTK	INDUSTOWER	26-MAY-2022	305.00	294.00
34	OPTSTK	INDUSTOWER	26-MAY-2022	310.00	299.00
35	OPTSTK	INDUSTOWER	26-MAY-2022	315.00	304.00
36	OPTSTK	INDUSTOWER	30-JUN-2022	145.00	134.00
37	OPTSTK	INDUSTOWER	30-JUN-2022	150.00	139.00
38	OPTSTK	INDUSTOWER	30-JUN-2022	155.00	144.00
39	OPTSTK	INDUSTOWER	30-JUN-2022	160.00	149.00
40	OPTSTK	INDUSTOWER	30-JUN-2022	165.00	154.00
41	OPTSTK	INDUSTOWER	30-JUN-2022	170.00	159.00
42	OPTSTK	INDUSTOWER	30-JUN-2022	175.00	164.00
43	OPTSTK	INDUSTOWER	30-JUN-2022	180.00	169.00
44	OPTSTK	INDUSTOWER	30-JUN-2022	185.00	174.00
45	OPTSTK	INDUSTOWER	30-JUN-2022	190.00	179.00
46	OPTSTK	INDUSTOWER	30-JUN-2022	195.00	184.00
47	OPTSTK	INDUSTOWER	30-JUN-2022	200.00	189.00
48	OPTSTK	INDUSTOWER	30-JUN-2022	205.00	194.00
49	OPTSTK	INDUSTOWER	30-JUN-2022	210.00	199.00
50	OPTSTK	INDUSTOWER	30-JUN-2022	215.00	204.00
51	OPTSTK	INDUSTOWER	30-JUN-2022	220.00	209.00
52	OPTSTK	INDUSTOWER	30-JUN-2022	225.00	214.00

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53	OPTSTK	INDUSTOWER	30-JUN-2022	230.00	219.00
54	OPTSTK	INDUSTOWER	30-JUN-2022	235.00	224.00
55	OPTSTK	INDUSTOWER	30-JUN-2022	240.00	229.00
56	OPTSTK	INDUSTOWER	30-JUN-2022	245.00	234.00
57	OPTSTK	INDUSTOWER	30-JUN-2022	250.00	239.00
58	OPTSTK	INDUSTOWER	30-JUN-2022	255.00	244.00
59	OPTSTK	INDUSTOWER	30-JUN-2022	260.00	249.00
60	OPTSTK	INDUSTOWER	30-JUN-2022	265.00	254.00
61	OPTSTK	INDUSTOWER	30-JUN-2022	270.00	259.00
62	OPTSTK	INDUSTOWER	30-JUN-2022	275.00	264.00
63	OPTSTK	INDUSTOWER	30-JUN-2022	280.00	269.00
64	OPTSTK	INDUSTOWER	30-JUN-2022	285.00	274.00
65	OPTSTK	INDUSTOWER	30-JUN-2022	290.00	279.00
66	OPTSTK	INDUSTOWER	30-JUN-2022	295.00	284.00
67	OPTSTK	INDUSTOWER	30-JUN-2022	300.00	289.00
68	OPTSTK	INDUSTOWER	30-JUN-2022	305.00	294.00
69	OPTSTK	INDUSTOWER	30-JUN-2022	310.00	299.00
70	OPTSTK	INDUSTOWER	28-JUL-2022	145.00	134.00
71	OPTSTK	INDUSTOWER	28-JUL-2022	150.00	139.00
72	OPTSTK	INDUSTOWER	28-JUL-2022	155.00	144.00
73	OPTSTK	INDUSTOWER	28-JUL-2022	160.00	149.00
74	OPTSTK	INDUSTOWER	28-JUL-2022	165.00	154.00
75	OPTSTK	INDUSTOWER	28-JUL-2022	170.00	159.00
76	OPTSTK	INDUSTOWER	28-JUL-2022	175.00	164.00
77	OPTSTK	INDUSTOWER	28-JUL-2022	180.00	169.00
78	OPTSTK	INDUSTOWER	28-JUL-2022	185.00	174.00
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83	OPTSTK	INDUSTOWER	28-JUL-2022	210.00	199.00
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94	OPTSTK	INDUSTOWER	28-JUL-2022	265.00	254.00
95	OPTSTK	INDUSTOWER	28-JUL-2022	270.00	259.00
96	OPTSTK	INDUSTOWER	28-JUL-2022	275.00	264.00
97	OPTSTK	INDUSTOWER	28-JUL-2022	280.00	269.00
98	OPTSTK	INDUSTOWER	28-JUL-2022	285.00	274.00
99	OPTSTK	INDUSTOWER	28-JUL-2022	290.00	279.00
100	OPTSTK	INDUSTOWER	28-JUL-2022	295.00	284.00
101	OPTSTK	INDUSTOWER	28-JUL-2022	300.00	289.00