

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/50482	Date: December 02, 2021
Circular Ref. No: 98/2021	

All Members,

Adjustment of Futures and Options contracts in the security IEX

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

INDIAN ENERGY EXCHANGE LIMITED has informed the Exchange that the Board of Directors in its meeting held on October 21, 2021 has inter-alia considered and approved issue of Bonus Shares in the ratio of 2:1 i.e. 2 (two) bonus equity shares of Re. 1/- each for every 1(one) existing equity share of Re. 1/- each, subject to approval of the shareholders. Further, the Company has fixed Record Date as December 06, 2021 for the purpose of Bonus Shares.

Symbol : IEX
Bonus issue ratio : 2:1
Ex-Date : December 03, 2021

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of INDIAN ENERGY EXCHANGE LIMITED, the adjustment factor is $(2+1)/1 = 3$ since the bonus issue ratio is 2:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 3750.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

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2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 3750.

The above changes shall be effective from December 03, 2021.

Members are advised to load the updated contract.gz file in the trading application before trading on December 03, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of IEX will be 75000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security IEX are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	IEX	30-DEC-2021	410.00	136.65
2	OPTSTK	IEX	30-DEC-2021	420.00	140.00
3	OPTSTK	IEX	30-DEC-2021	430.00	143.35
4	OPTSTK	IEX	30-DEC-2021	440.00	146.65
5	OPTSTK	IEX	30-DEC-2021	450.00	150.00
6	OPTSTK	IEX	30-DEC-2021	460.00	153.35
7	OPTSTK	IEX	30-DEC-2021	470.00	156.65
8	OPTSTK	IEX	30-DEC-2021	480.00	160.00
9	OPTSTK	IEX	30-DEC-2021	490.00	163.35
10	OPTSTK	IEX	30-DEC-2021	500.00	166.65
11	OPTSTK	IEX	30-DEC-2021	510.00	170.00
12	OPTSTK	IEX	30-DEC-2021	520.00	173.35
13	OPTSTK	IEX	30-DEC-2021	530.00	176.65
14	OPTSTK	IEX	30-DEC-2021	540.00	180.00

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15	OPTSTK	IEX	30-DEC-2021	550.00	183.35
16	OPTSTK	IEX	30-DEC-2021	560.00	186.65
17	OPTSTK	IEX	30-DEC-2021	570.00	190.00
18	OPTSTK	IEX	30-DEC-2021	580.00	193.35
19	OPTSTK	IEX	30-DEC-2021	590.00	196.65
20	OPTSTK	IEX	30-DEC-2021	600.00	200.00
21	OPTSTK	IEX	30-DEC-2021	610.00	203.35
22	OPTSTK	IEX	30-DEC-2021	620.00	206.65
23	OPTSTK	IEX	30-DEC-2021	630.00	210.00
24	OPTSTK	IEX	30-DEC-2021	640.00	213.35
25	OPTSTK	IEX	30-DEC-2021	650.00	216.65
26	OPTSTK	IEX	30-DEC-2021	660.00	220.00
27	OPTSTK	IEX	30-DEC-2021	670.00	223.35
28	OPTSTK	IEX	30-DEC-2021	680.00	226.65
29	OPTSTK	IEX	30-DEC-2021	690.00	230.00
30	OPTSTK	IEX	30-DEC-2021	700.00	233.35
31	OPTSTK	IEX	30-DEC-2021	710.00	236.65
32	OPTSTK	IEX	30-DEC-2021	720.00	240.00
33	OPTSTK	IEX	30-DEC-2021	730.00	243.35
34	OPTSTK	IEX	30-DEC-2021	740.00	246.65
35	OPTSTK	IEX	30-DEC-2021	750.00	250.00
36	OPTSTK	IEX	30-DEC-2021	760.00	253.35
37	OPTSTK	IEX	30-DEC-2021	770.00	256.65
38	OPTSTK	IEX	30-DEC-2021	780.00	260.00
39	OPTSTK	IEX	30-DEC-2021	790.00	263.35
40	OPTSTK	IEX	30-DEC-2021	800.00	266.65
41	OPTSTK	IEX	30-DEC-2021	810.00	270.00
42	OPTSTK	IEX	30-DEC-2021	820.00	273.35
43	OPTSTK	IEX	30-DEC-2021	830.00	276.65
44	OPTSTK	IEX	30-DEC-2021	840.00	280.00
45	OPTSTK	IEX	30-DEC-2021	850.00	283.35
46	OPTSTK	IEX	30-DEC-2021	860.00	286.65
47	OPTSTK	IEX	30-DEC-2021	870.00	290.00
48	OPTSTK	IEX	30-DEC-2021	880.00	293.35
49	OPTSTK	IEX	30-DEC-2021	890.00	296.65
50	OPTSTK	IEX	30-DEC-2021	900.00	300.00
51	OPTSTK	IEX	30-DEC-2021	910.00	303.35
52	OPTSTK	IEX	30-DEC-2021	920.00	306.65

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53	OPTSTK	IEX	30-DEC-2021	930.00	310.00
54	OPTSTK	IEX	30-DEC-2021	940.00	313.35
55	OPTSTK	IEX	30-DEC-2021	950.00	316.65
56	OPTSTK	IEX	30-DEC-2021	960.00	320.00
57	OPTSTK	IEX	30-DEC-2021	970.00	323.35
58	OPTSTK	IEX	30-DEC-2021	980.00	326.65
59	OPTSTK	IEX	30-DEC-2021	990.00	330.00
60	OPTSTK	IEX	30-DEC-2021	1000.00	333.35
61	OPTSTK	IEX	30-DEC-2021	1010.00	336.65
62	OPTSTK	IEX	30-DEC-2021	1020.00	340.00
63	OPTSTK	IEX	30-DEC-2021	1030.00	343.35
64	OPTSTK	IEX	27-JAN-2022	470.00	156.65
65	OPTSTK	IEX	27-JAN-2022	480.00	160.00
66	OPTSTK	IEX	27-JAN-2022	490.00	163.35
67	OPTSTK	IEX	27-JAN-2022	500.00	166.65
68	OPTSTK	IEX	27-JAN-2022	510.00	170.00
69	OPTSTK	IEX	27-JAN-2022	520.00	173.35
70	OPTSTK	IEX	27-JAN-2022	530.00	176.65
71	OPTSTK	IEX	27-JAN-2022	540.00	180.00
72	OPTSTK	IEX	27-JAN-2022	550.00	183.35
73	OPTSTK	IEX	27-JAN-2022	560.00	186.65
74	OPTSTK	IEX	27-JAN-2022	570.00	190.00
75	OPTSTK	IEX	27-JAN-2022	580.00	193.35
76	OPTSTK	IEX	27-JAN-2022	590.00	196.65
77	OPTSTK	IEX	27-JAN-2022	600.00	200.00
78	OPTSTK	IEX	27-JAN-2022	610.00	203.35
79	OPTSTK	IEX	27-JAN-2022	620.00	206.65
80	OPTSTK	IEX	27-JAN-2022	630.00	210.00
81	OPTSTK	IEX	27-JAN-2022	640.00	213.35
82	OPTSTK	IEX	27-JAN-2022	650.00	216.65
83	OPTSTK	IEX	27-JAN-2022	660.00	220.00
84	OPTSTK	IEX	27-JAN-2022	670.00	223.35
85	OPTSTK	IEX	27-JAN-2022	680.00	226.65
86	OPTSTK	IEX	27-JAN-2022	690.00	230.00
87	OPTSTK	IEX	27-JAN-2022	700.00	233.35
88	OPTSTK	IEX	27-JAN-2022	710.00	236.65
89	OPTSTK	IEX	27-JAN-2022	720.00	240.00
90	OPTSTK	IEX	27-JAN-2022	730.00	243.35

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91	OPTSTK	IEX	27-JAN-2022	740.00	246.65
92	OPTSTK	IEX	27-JAN-2022	750.00	250.00
93	OPTSTK	IEX	27-JAN-2022	760.00	253.35
94	OPTSTK	IEX	27-JAN-2022	770.00	256.65
95	OPTSTK	IEX	27-JAN-2022	780.00	260.00
96	OPTSTK	IEX	27-JAN-2022	790.00	263.35
97	OPTSTK	IEX	27-JAN-2022	800.00	266.65
98	OPTSTK	IEX	27-JAN-2022	810.00	270.00
99	OPTSTK	IEX	27-JAN-2022	820.00	273.35
100	OPTSTK	IEX	27-JAN-2022	830.00	276.65
101	OPTSTK	IEX	27-JAN-2022	840.00	280.00
102	OPTSTK	IEX	27-JAN-2022	850.00	283.35
103	OPTSTK	IEX	27-JAN-2022	860.00	286.65
104	OPTSTK	IEX	27-JAN-2022	870.00	290.00
105	OPTSTK	IEX	27-JAN-2022	880.00	293.35
106	OPTSTK	IEX	27-JAN-2022	890.00	296.65
107	OPTSTK	IEX	27-JAN-2022	900.00	300.00
108	OPTSTK	IEX	27-JAN-2022	910.00	303.35
109	OPTSTK	IEX	27-JAN-2022	920.00	306.65
110	OPTSTK	IEX	27-JAN-2022	930.00	310.00
111	OPTSTK	IEX	27-JAN-2022	940.00	313.35
112	OPTSTK	IEX	27-JAN-2022	950.00	316.65
113	OPTSTK	IEX	24-FEB-2022	540.00	180.00
114	OPTSTK	IEX	24-FEB-2022	550.00	183.35
115	OPTSTK	IEX	24-FEB-2022	560.00	186.65
116	OPTSTK	IEX	24-FEB-2022	570.00	190.00
117	OPTSTK	IEX	24-FEB-2022	580.00	193.35
118	OPTSTK	IEX	24-FEB-2022	590.00	196.65
119	OPTSTK	IEX	24-FEB-2022	600.00	200.00
120	OPTSTK	IEX	24-FEB-2022	610.00	203.35
121	OPTSTK	IEX	24-FEB-2022	620.00	206.65
122	OPTSTK	IEX	24-FEB-2022	630.00	210.00
123	OPTSTK	IEX	24-FEB-2022	640.00	213.35
124	OPTSTK	IEX	24-FEB-2022	650.00	216.65
125	OPTSTK	IEX	24-FEB-2022	660.00	220.00
126	OPTSTK	IEX	24-FEB-2022	670.00	223.35
127	OPTSTK	IEX	24-FEB-2022	680.00	226.65
128	OPTSTK	IEX	24-FEB-2022	690.00	230.00

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129	OPTSTK	IEX	24-FEB-2022	700.00	233.35
130	OPTSTK	IEX	24-FEB-2022	710.00	236.65
131	OPTSTK	IEX	24-FEB-2022	720.00	240.00
132	OPTSTK	IEX	24-FEB-2022	730.00	243.35
133	OPTSTK	IEX	24-FEB-2022	740.00	246.65
134	OPTSTK	IEX	24-FEB-2022	750.00	250.00
135	OPTSTK	IEX	24-FEB-2022	760.00	253.35
136	OPTSTK	IEX	24-FEB-2022	770.00	256.65
137	OPTSTK	IEX	24-FEB-2022	780.00	260.00
138	OPTSTK	IEX	24-FEB-2022	790.00	263.35
139	OPTSTK	IEX	24-FEB-2022	800.00	266.65
140	OPTSTK	IEX	24-FEB-2022	810.00	270.00
141	OPTSTK	IEX	24-FEB-2022	820.00	273.35
142	OPTSTK	IEX	24-FEB-2022	830.00	276.65
143	OPTSTK	IEX	24-FEB-2022	840.00	280.00
144	OPTSTK	IEX	24-FEB-2022	850.00	283.35
145	OPTSTK	IEX	24-FEB-2022	860.00	286.65
146	OPTSTK	IEX	24-FEB-2022	870.00	290.00
147	OPTSTK	IEX	24-FEB-2022	880.00	293.35
148	OPTSTK	IEX	24-FEB-2022	890.00	296.65
149	OPTSTK	IEX	24-FEB-2022	900.00	300.00
150	OPTSTK	IEX	24-FEB-2022	910.00	303.35
151	OPTSTK	IEX	24-FEB-2022	920.00	306.65
152	OPTSTK	IEX	24-FEB-2022	930.00	310.00
153	OPTSTK	IEX	24-FEB-2022	940.00	313.35
154	OPTSTK	IEX	24-FEB-2022	950.00	316.65

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
IEX	2.5	12 - 1 - 12	12