

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/52905	Date: July 07, 2022
Circular Ref. No: 70/2022	

All Members,

Adjustment of Futures and Options contracts in the security TORNTPHARM

In continuation to Exchange circulars NSE/FAOP/52865 dated July 04, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Torrent Pharmaceuticals Limited has informed the Exchange that the Board of Directors in its meeting held on May 25, 2022, has recommended issue of Bonus Shares in the ratio of 1:1 i.e. 1 (One) new bonus equity shares of Rs. 5/- each for every 1 (One) existing equity share of Rs. 5/- each fully paid up. Further, the Company has fixed record date as July 11, 2022, to determine the eligibility of shareholders to receive bonus shares.

Symbol : TORNTPHARM
Bonus issue ratio : 1:1
Ex-Date : July 08, 2022

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of TORNTPHARM, the adjustment factor is $(1+1)/1=2$ since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 500.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

National Stock Exchange of India Limited

2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 500.

The above changes shall be effective from July 08, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on July 08, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of TORNTPHARM will be 15000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security TORNTPHARM are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Bharat Gandhi
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	TORNTPHARM	28-JUL-2022	1900.00	950.00
2	OPTSTK	TORNTPHARM	28-JUL-2022	1950.00	975.00
3	OPTSTK	TORNTPHARM	28-JUL-2022	2000.00	1000.00
4	OPTSTK	TORNTPHARM	28-JUL-2022	2050.00	1025.00
5	OPTSTK	TORNTPHARM	28-JUL-2022	2100.00	1050.00
6	OPTSTK	TORNTPHARM	28-JUL-2022	2150.00	1075.00
7	OPTSTK	TORNTPHARM	28-JUL-2022	2200.00	1100.00
8	OPTSTK	TORNTPHARM	28-JUL-2022	2250.00	1125.00
9	OPTSTK	TORNTPHARM	28-JUL-2022	2300.00	1150.00
10	OPTSTK	TORNTPHARM	28-JUL-2022	2350.00	1175.00
11	OPTSTK	TORNTPHARM	28-JUL-2022	2400.00	1200.00
12	OPTSTK	TORNTPHARM	28-JUL-2022	2450.00	1225.00
13	OPTSTK	TORNTPHARM	28-JUL-2022	2500.00	1250.00
14	OPTSTK	TORNTPHARM	28-JUL-2022	2550.00	1275.00

National Stock Exchange of India Limited

15	OPTSTK	TORNTPHARM	28-JUL-2022	2600.00	1300.00
16	OPTSTK	TORNTPHARM	28-JUL-2022	2650.00	1325.00
17	OPTSTK	TORNTPHARM	28-JUL-2022	2700.00	1350.00
18	OPTSTK	TORNTPHARM	28-JUL-2022	2750.00	1375.00
19	OPTSTK	TORNTPHARM	28-JUL-2022	2800.00	1400.00
20	OPTSTK	TORNTPHARM	28-JUL-2022	2850.00	1425.00
21	OPTSTK	TORNTPHARM	28-JUL-2022	2900.00	1450.00
22	OPTSTK	TORNTPHARM	28-JUL-2022	2950.00	1475.00
23	OPTSTK	TORNTPHARM	28-JUL-2022	3000.00	1500.00
24	OPTSTK	TORNTPHARM	28-JUL-2022	3050.00	1525.00
25	OPTSTK	TORNTPHARM	28-JUL-2022	3100.00	1550.00
26	OPTSTK	TORNTPHARM	28-JUL-2022	3150.00	1575.00
27	OPTSTK	TORNTPHARM	28-JUL-2022	3200.00	1600.00
28	OPTSTK	TORNTPHARM	28-JUL-2022	3250.00	1625.00
29	OPTSTK	TORNTPHARM	28-JUL-2022	3300.00	1650.00
30	OPTSTK	TORNTPHARM	28-JUL-2022	3350.00	1675.00
31	OPTSTK	TORNTPHARM	28-JUL-2022	3400.00	1700.00
32	OPTSTK	TORNTPHARM	28-JUL-2022	3450.00	1725.00
33	OPTSTK	TORNTPHARM	28-JUL-2022	3500.00	1750.00
34	OPTSTK	TORNTPHARM	28-JUL-2022	3550.00	1775.00
35	OPTSTK	TORNTPHARM	28-JUL-2022	3600.00	1800.00
36	OPTSTK	TORNTPHARM	28-JUL-2022	3650.00	1825.00
37	OPTSTK	TORNTPHARM	28-JUL-2022	3700.00	1850.00
38	OPTSTK	TORNTPHARM	28-JUL-2022	3750.00	1875.00
39	OPTSTK	TORNTPHARM	28-JUL-2022	3800.00	1900.00
40	OPTSTK	TORNTPHARM	28-JUL-2022	3850.00	1925.00
41	OPTSTK	TORNTPHARM	28-JUL-2022	3900.00	1950.00
42	OPTSTK	TORNTPHARM	28-JUL-2022	3950.00	1975.00
43	OPTSTK	TORNTPHARM	25-AUG-2022	1900.00	950.00
44	OPTSTK	TORNTPHARM	25-AUG-2022	1950.00	975.00
45	OPTSTK	TORNTPHARM	25-AUG-2022	2000.00	1000.00
46	OPTSTK	TORNTPHARM	25-AUG-2022	2050.00	1025.00
47	OPTSTK	TORNTPHARM	25-AUG-2022	2100.00	1050.00
48	OPTSTK	TORNTPHARM	25-AUG-2022	2150.00	1075.00
49	OPTSTK	TORNTPHARM	25-AUG-2022	2200.00	1100.00
50	OPTSTK	TORNTPHARM	25-AUG-2022	2250.00	1125.00
51	OPTSTK	TORNTPHARM	25-AUG-2022	2300.00	1150.00
52	OPTSTK	TORNTPHARM	25-AUG-2022	2350.00	1175.00

National Stock Exchange of India Limited

53	OPTSTK	TORNTPHARM	25-AUG-2022	2400.00	1200.00
54	OPTSTK	TORNTPHARM	25-AUG-2022	2450.00	1225.00
55	OPTSTK	TORNTPHARM	25-AUG-2022	2500.00	1250.00
56	OPTSTK	TORNTPHARM	25-AUG-2022	2550.00	1275.00
57	OPTSTK	TORNTPHARM	25-AUG-2022	2600.00	1300.00
58	OPTSTK	TORNTPHARM	25-AUG-2022	2650.00	1325.00
59	OPTSTK	TORNTPHARM	25-AUG-2022	2700.00	1350.00
60	OPTSTK	TORNTPHARM	25-AUG-2022	2750.00	1375.00
61	OPTSTK	TORNTPHARM	25-AUG-2022	2800.00	1400.00
62	OPTSTK	TORNTPHARM	25-AUG-2022	2850.00	1425.00
63	OPTSTK	TORNTPHARM	25-AUG-2022	2900.00	1450.00
64	OPTSTK	TORNTPHARM	25-AUG-2022	2950.00	1475.00
65	OPTSTK	TORNTPHARM	25-AUG-2022	3000.00	1500.00
66	OPTSTK	TORNTPHARM	25-AUG-2022	3050.00	1525.00
67	OPTSTK	TORNTPHARM	25-AUG-2022	3100.00	1550.00
68	OPTSTK	TORNTPHARM	25-AUG-2022	3150.00	1575.00
69	OPTSTK	TORNTPHARM	25-AUG-2022	3200.00	1600.00
70	OPTSTK	TORNTPHARM	25-AUG-2022	3250.00	1625.00
71	OPTSTK	TORNTPHARM	25-AUG-2022	3300.00	1650.00
72	OPTSTK	TORNTPHARM	25-AUG-2022	3350.00	1675.00
73	OPTSTK	TORNTPHARM	25-AUG-2022	3400.00	1700.00
74	OPTSTK	TORNTPHARM	25-AUG-2022	3450.00	1725.00
75	OPTSTK	TORNTPHARM	25-AUG-2022	3500.00	1750.00
76	OPTSTK	TORNTPHARM	25-AUG-2022	3550.00	1775.00
77	OPTSTK	TORNTPHARM	25-AUG-2022	3600.00	1800.00
78	OPTSTK	TORNTPHARM	25-AUG-2022	3650.00	1825.00
79	OPTSTK	TORNTPHARM	25-AUG-2022	3700.00	1850.00
80	OPTSTK	TORNTPHARM	25-AUG-2022	3750.00	1875.00
81	OPTSTK	TORNTPHARM	25-AUG-2022	3800.00	1900.00
82	OPTSTK	TORNTPHARM	25-AUG-2022	3850.00	1925.00
83	OPTSTK	TORNTPHARM	25-AUG-2022	3900.00	1950.00
84	OPTSTK	TORNTPHARM	25-AUG-2022	3950.00	1975.00
85	OPTSTK	TORNTPHARM	29-SEP-2022	1900.00	950.00
86	OPTSTK	TORNTPHARM	29-SEP-2022	1950.00	975.00
87	OPTSTK	TORNTPHARM	29-SEP-2022	2000.00	1000.00
88	OPTSTK	TORNTPHARM	29-SEP-2022	2050.00	1025.00
89	OPTSTK	TORNTPHARM	29-SEP-2022	2100.00	1050.00
90	OPTSTK	TORNTPHARM	29-SEP-2022	2150.00	1075.00

National Stock Exchange of India Limited

91	OPTSTK	TORNTPHARM	29-SEP-2022	2200.00	1100.00
92	OPTSTK	TORNTPHARM	29-SEP-2022	2250.00	1125.00
93	OPTSTK	TORNTPHARM	29-SEP-2022	2300.00	1150.00
94	OPTSTK	TORNTPHARM	29-SEP-2022	2350.00	1175.00
95	OPTSTK	TORNTPHARM	29-SEP-2022	2400.00	1200.00
96	OPTSTK	TORNTPHARM	29-SEP-2022	2450.00	1225.00
97	OPTSTK	TORNTPHARM	29-SEP-2022	2500.00	1250.00
98	OPTSTK	TORNTPHARM	29-SEP-2022	2550.00	1275.00
99	OPTSTK	TORNTPHARM	29-SEP-2022	2600.00	1300.00
100	OPTSTK	TORNTPHARM	29-SEP-2022	2650.00	1325.00
101	OPTSTK	TORNTPHARM	29-SEP-2022	2700.00	1350.00
102	OPTSTK	TORNTPHARM	29-SEP-2022	2750.00	1375.00
103	OPTSTK	TORNTPHARM	29-SEP-2022	2800.00	1400.00
104	OPTSTK	TORNTPHARM	29-SEP-2022	2850.00	1425.00
105	OPTSTK	TORNTPHARM	29-SEP-2022	2900.00	1450.00
106	OPTSTK	TORNTPHARM	29-SEP-2022	2950.00	1475.00
107	OPTSTK	TORNTPHARM	29-SEP-2022	3000.00	1500.00
108	OPTSTK	TORNTPHARM	29-SEP-2022	3050.00	1525.00
109	OPTSTK	TORNTPHARM	29-SEP-2022	3100.00	1550.00
110	OPTSTK	TORNTPHARM	29-SEP-2022	3150.00	1575.00
111	OPTSTK	TORNTPHARM	29-SEP-2022	3200.00	1600.00
112	OPTSTK	TORNTPHARM	29-SEP-2022	3250.00	1625.00
113	OPTSTK	TORNTPHARM	29-SEP-2022	3300.00	1650.00
114	OPTSTK	TORNTPHARM	29-SEP-2022	3350.00	1675.00
115	OPTSTK	TORNTPHARM	29-SEP-2022	3400.00	1700.00
116	OPTSTK	TORNTPHARM	29-SEP-2022	3450.00	1725.00
117	OPTSTK	TORNTPHARM	29-SEP-2022	3500.00	1750.00
118	OPTSTK	TORNTPHARM	29-SEP-2022	3550.00	1775.00
119	OPTSTK	TORNTPHARM	29-SEP-2022	3600.00	1800.00
120	OPTSTK	TORNTPHARM	29-SEP-2022	3650.00	1825.00
121	OPTSTK	TORNTPHARM	29-SEP-2022	3700.00	1850.00
122	OPTSTK	TORNTPHARM	29-SEP-2022	3750.00	1875.00
123	OPTSTK	TORNTPHARM	29-SEP-2022	3800.00	1900.00
124	OPTSTK	TORNTPHARM	29-SEP-2022	3850.00	1925.00
125	OPTSTK	TORNTPHARM	29-SEP-2022	3900.00	1950.00
126	OPTSTK	TORNTPHARM	29-SEP-2022	3950.00	1975.00

National Stock Exchange of India Limited

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
TORNTPHARM	25	9-1-9	14