

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/62902	Date: July 11, 2024
Circular Ref. No: 87/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security IOC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	IOC
Company name	INDIAN OIL CORPORATION LIMITED
Type of corporate action	Dividend
Face value	Rs. 10/-
Dividend amount	Rs. 7.00/-
Ex-date & effective date	12-JUL-2024
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated respective Clearing Corporation.

# National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	IOC	25-JUL-2024	125.00	118.00
2	OPTSTK	IOC	25-JUL-2024	130.00	123.00
3	OPTSTK	IOC	25-JUL-2024	140.00	133.00
4	OPTSTK	IOC	25-JUL-2024	142.50	135.50
5	OPTSTK	IOC	25-JUL-2024	145.00	138.00
6	OPTSTK	IOC	25-JUL-2024	147.50	140.50
7	OPTSTK	IOC	25-JUL-2024	150.00	143.00
8	OPTSTK	IOC	25-JUL-2024	152.50	145.50
9	OPTSTK	IOC	25-JUL-2024	155.00	148.00
10	OPTSTK	IOC	25-JUL-2024	157.50	150.50
11	OPTSTK	IOC	25-JUL-2024	160.00	153.00
12	OPTSTK	IOC	25-JUL-2024	162.50	155.50
13	OPTSTK	IOC	25-JUL-2024	165.00	158.00
14	OPTSTK	IOC	25-JUL-2024	167.50	160.50
15	OPTSTK	IOC	25-JUL-2024	170.00	163.00
16	OPTSTK	IOC	25-JUL-2024	172.50	165.50
17	OPTSTK	IOC	25-JUL-2024	175.00	168.00
18	OPTSTK	IOC	25-JUL-2024	177.50	170.50
19	OPTSTK	IOC	25-JUL-2024	180.00	173.00
20	OPTSTK	IOC	25-JUL-2024	182.50	175.50
21	OPTSTK	IOC	25-JUL-2024	185.00	178.00
22	OPTSTK	IOC	25-JUL-2024	187.50	180.50
23	OPTSTK	IOC	25-JUL-2024	190.00	183.00
24	OPTSTK	IOC	25-JUL-2024	192.50	185.50

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25	OPTSTK	IOC	25-JUL-2024	195.00	188.00
26	OPTSTK	IOC	25-JUL-2024	200.00	193.00
27	OPTSTK	IOC	29-AUG-2024	125.00	118.00
28	OPTSTK	IOC	29-AUG-2024	140.00	133.00
29	OPTSTK	IOC	29-AUG-2024	145.00	138.00
30	OPTSTK	IOC	29-AUG-2024	147.50	140.50
31	OPTSTK	IOC	29-AUG-2024	150.00	143.00
32	OPTSTK	IOC	29-AUG-2024	152.50	145.50
33	OPTSTK	IOC	29-AUG-2024	155.00	148.00
34	OPTSTK	IOC	29-AUG-2024	157.50	150.50
35	OPTSTK	IOC	29-AUG-2024	160.00	153.00
36	OPTSTK	IOC	29-AUG-2024	162.50	155.50
37	OPTSTK	IOC	29-AUG-2024	165.00	158.00
38	OPTSTK	IOC	29-AUG-2024	167.50	160.50
39	OPTSTK	IOC	29-AUG-2024	170.00	163.00
40	OPTSTK	IOC	29-AUG-2024	172.50	165.50
41	OPTSTK	IOC	29-AUG-2024	175.00	168.00
42	OPTSTK	IOC	29-AUG-2024	177.50	170.50
43	OPTSTK	IOC	29-AUG-2024	180.00	173.00
44	OPTSTK	IOC	29-AUG-2024	182.50	175.50
45	OPTSTK	IOC	29-AUG-2024	185.00	178.00
46	OPTSTK	IOC	29-AUG-2024	187.50	180.50
47	OPTSTK	IOC	29-AUG-2024	190.00	183.00
48	OPTSTK	IOC	29-AUG-2024	192.50	185.50
49	OPTSTK	IOC	29-AUG-2024	195.00	188.00
50	OPTSTK	IOC	29-AUG-2024	200.00	193.00
51	OPTSTK	IOC	26-SEP-2024	140.00	133.00
52	OPTSTK	IOC	26-SEP-2024	150.00	143.00
53	OPTSTK	IOC	26-SEP-2024	155.00	148.00
54	OPTSTK	IOC	26-SEP-2024	160.00	153.00
55	OPTSTK	IOC	26-SEP-2024	165.00	158.00
56	OPTSTK	IOC	26-SEP-2024	170.00	163.00
57	OPTSTK	IOC	26-SEP-2024	175.00	168.00
58	OPTSTK	IOC	26-SEP-2024	180.00	173.00
59	OPTSTK	IOC	26-SEP-2024	185.00	178.00
60	OPTSTK	IOC	26-SEP-2024	190.00	183.00
61	OPTSTK	IOC	26-SEP-2024	200.00	193.00