

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/50944	Date: January 06, 2022
Circular Ref. No: 03/2022	

All Members,

Adjustment of Futures and Options contracts in the security GMRINFRA

GMR INFRASTRUCTURE LIMITED has informed the Exchange that the Company has fixed Record Date as January 12, 2022 for the purpose of issuance and allotment of 1 (one) equity share of Rs. 5/- each of GMR Power and Urban Infra Limited for every 10 (Ten) equity shares of Rs. 1 /-each to shareholders of GMR Infrastructure Limited.

Ex-date: January 11, 2022

The following adjustments shall be carried out on the Futures and Options contracts of GMRINFRA:

All existing contracts with expiry dates January 27, 2022, February 24, 2022 and March 31, 2022, will expire on January 10, 2022. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on GMRINFRA shall be introduced again (with expiry January 27, 2022, February 24, 2022 and March 31, 2022) from January 11, 2022 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on January 11, 2022 shall be intimated to the trading members through a separate circular to be issued on January 10, 2022 aftermarket hours.

Based on the price determined after opening of the Capital Market segment on January 11, 2022, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on January 10, 2022.

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## National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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