

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/63078	Date: July 25, 2024
Circular Ref. No: 93/2024	

All Members,

RIGHTS: Adjustment of Futures and Options contracts in the security TATACONSUM

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TATACONSUM
Company name	TATA CONSUMER PRODUCTS LIMITED
Type of corporate action	RIGHTS
Face value	Rs 1/-
Ratio	1:26
Issue price	818
Ex date & effective date	July 26, 2024
Adjustment factor*	0.987723
Adjusted revised market lot*	456
Revised quantity freeze limit*	18240
Revised option strike prices*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

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- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Adjustment Factor Calculation

Underlying close price on the last cum date (P):	1223.60
Issue price of the rights (S):	818
Rights Entitlement (A):	1
Number of Existing shares (B):	26
Total Entitlement (A+B) :	27
Benefit per Right Entitlement (C) : $(P - S) \times A$	405.6
Benefits per share (E) : $E = C / (A+B)$	15.02222222
Adjustment Factor: $AF = (P - E) / P$	0.987723

The figure is only an indicative value for the purpose of example.

Annexure-2

Revised Option Strike Prices

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	TATACONSUM	29-AUG-2024	940.00	928.45
2	OPTSTK	TATACONSUM	29-AUG-2024	960.00	948.20
3	OPTSTK	TATACONSUM	29-AUG-2024	980.00	967.95
4	OPTSTK	TATACONSUM	29-AUG-2024	990.00	977.85
5	OPTSTK	TATACONSUM	29-AUG-2024	1000.00	987.70

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6	OPTSTK	TATACONSUM	29-AUG-2024	1010.00	997.60
7	OPTSTK	TATACONSUM	29-AUG-2024	1020.00	1007.50
8	OPTSTK	TATACONSUM	29-AUG-2024	1030.00	1017.35
9	OPTSTK	TATACONSUM	29-AUG-2024	1040.00	1027.25
10	OPTSTK	TATACONSUM	29-AUG-2024	1050.00	1037.10
11	OPTSTK	TATACONSUM	29-AUG-2024	1060.00	1047.00
12	OPTSTK	TATACONSUM	29-AUG-2024	1070.00	1056.85
13	OPTSTK	TATACONSUM	29-AUG-2024	1080.00	1066.75
14	OPTSTK	TATACONSUM	29-AUG-2024	1090.00	1076.60
15	OPTSTK	TATACONSUM	29-AUG-2024	1100.00	1086.50
16	OPTSTK	TATACONSUM	29-AUG-2024	1110.00	1096.35
17	OPTSTK	TATACONSUM	29-AUG-2024	1120.00	1106.25
18	OPTSTK	TATACONSUM	29-AUG-2024	1130.00	1116.15
19	OPTSTK	TATACONSUM	29-AUG-2024	1140.00	1126.00
20	OPTSTK	TATACONSUM	29-AUG-2024	1150.00	1135.90
21	OPTSTK	TATACONSUM	29-AUG-2024	1160.00	1145.75
22	OPTSTK	TATACONSUM	29-AUG-2024	1170.00	1155.65
23	OPTSTK	TATACONSUM	29-AUG-2024	1180.00	1165.50
24	OPTSTK	TATACONSUM	29-AUG-2024	1190.00	1175.40
25	OPTSTK	TATACONSUM	29-AUG-2024	1200.00	1185.25
26	OPTSTK	TATACONSUM	29-AUG-2024	1210.00	1195.15
27	OPTSTK	TATACONSUM	29-AUG-2024	1220.00	1205.00
28	OPTSTK	TATACONSUM	29-AUG-2024	1230.00	1214.90
29	OPTSTK	TATACONSUM	29-AUG-2024	1240.00	1224.80
30	OPTSTK	TATACONSUM	29-AUG-2024	1250.00	1234.65
31	OPTSTK	TATACONSUM	29-AUG-2024	1260.00	1244.55
32	OPTSTK	TATACONSUM	29-AUG-2024	1270.00	1254.40
33	OPTSTK	TATACONSUM	29-AUG-2024	1280.00	1264.30
34	OPTSTK	TATACONSUM	29-AUG-2024	1290.00	1274.15
35	OPTSTK	TATACONSUM	29-AUG-2024	1300.00	1284.05
36	OPTSTK	TATACONSUM	29-AUG-2024	1310.00	1293.90
37	OPTSTK	TATACONSUM	29-AUG-2024	1320.00	1303.80
38	OPTSTK	TATACONSUM	29-AUG-2024	1330.00	1313.65
39	OPTSTK	TATACONSUM	29-AUG-2024	1340.00	1323.55
40	OPTSTK	TATACONSUM	29-AUG-2024	1350.00	1333.45
41	OPTSTK	TATACONSUM	29-AUG-2024	1360.00	1343.30
42	OPTSTK	TATACONSUM	29-AUG-2024	1370.00	1353.20
43	OPTSTK	TATACONSUM	29-AUG-2024	1380.00	1363.05

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44	OPTSTK	TATACONSUM	29-AUG-2024	1400.00	1382.80
45	OPTSTK	TATACONSUM	29-AUG-2024	1420.00	1402.55
46	OPTSTK	TATACONSUM	26-SEP-2024	920.00	908.70
47	OPTSTK	TATACONSUM	26-SEP-2024	960.00	948.20
48	OPTSTK	TATACONSUM	26-SEP-2024	980.00	967.95
49	OPTSTK	TATACONSUM	26-SEP-2024	1000.00	987.70
50	OPTSTK	TATACONSUM	26-SEP-2024	1020.00	1007.50
51	OPTSTK	TATACONSUM	26-SEP-2024	1040.00	1027.25
52	OPTSTK	TATACONSUM	26-SEP-2024	1060.00	1047.00
53	OPTSTK	TATACONSUM	26-SEP-2024	1080.00	1066.75
54	OPTSTK	TATACONSUM	26-SEP-2024	1100.00	1086.50
55	OPTSTK	TATACONSUM	26-SEP-2024	1110.00	1096.35
56	OPTSTK	TATACONSUM	26-SEP-2024	1120.00	1106.25
57	OPTSTK	TATACONSUM	26-SEP-2024	1130.00	1116.15
58	OPTSTK	TATACONSUM	26-SEP-2024	1140.00	1126.00
59	OPTSTK	TATACONSUM	26-SEP-2024	1150.00	1135.90
60	OPTSTK	TATACONSUM	26-SEP-2024	1160.00	1145.75
61	OPTSTK	TATACONSUM	26-SEP-2024	1170.00	1155.65
62	OPTSTK	TATACONSUM	26-SEP-2024	1180.00	1165.50
63	OPTSTK	TATACONSUM	26-SEP-2024	1190.00	1175.40
64	OPTSTK	TATACONSUM	26-SEP-2024	1200.00	1185.25
65	OPTSTK	TATACONSUM	26-SEP-2024	1210.00	1195.15
66	OPTSTK	TATACONSUM	26-SEP-2024	1220.00	1205.00
67	OPTSTK	TATACONSUM	26-SEP-2024	1230.00	1214.90
68	OPTSTK	TATACONSUM	26-SEP-2024	1240.00	1224.80
69	OPTSTK	TATACONSUM	26-SEP-2024	1250.00	1234.65
70	OPTSTK	TATACONSUM	26-SEP-2024	1260.00	1244.55
71	OPTSTK	TATACONSUM	26-SEP-2024	1270.00	1254.40
72	OPTSTK	TATACONSUM	26-SEP-2024	1280.00	1264.30
73	OPTSTK	TATACONSUM	26-SEP-2024	1290.00	1274.15
74	OPTSTK	TATACONSUM	26-SEP-2024	1300.00	1284.05
75	OPTSTK	TATACONSUM	26-SEP-2024	1310.00	1293.90
76	OPTSTK	TATACONSUM	26-SEP-2024	1320.00	1303.80
77	OPTSTK	TATACONSUM	26-SEP-2024	1330.00	1313.65
78	OPTSTK	TATACONSUM	26-SEP-2024	1340.00	1323.55
79	OPTSTK	TATACONSUM	26-SEP-2024	1360.00	1343.30
80	OPTSTK	TATACONSUM	26-SEP-2024	1380.00	1363.05
81	OPTSTK	TATACONSUM	26-SEP-2024	1400.00	1382.80

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82	OPTSTK	TATACONSUM	31-OCT-2024	1080.00	1066.75
83	OPTSTK	TATACONSUM	31-OCT-2024	1100.00	1086.50
84	OPTSTK	TATACONSUM	31-OCT-2024	1120.00	1106.25
85	OPTSTK	TATACONSUM	31-OCT-2024	1140.00	1126.00
86	OPTSTK	TATACONSUM	31-OCT-2024	1160.00	1145.75
87	OPTSTK	TATACONSUM	31-OCT-2024	1180.00	1165.50
88	OPTSTK	TATACONSUM	31-OCT-2024	1200.00	1185.25
89	OPTSTK	TATACONSUM	31-OCT-2024	1220.00	1205.00
90	OPTSTK	TATACONSUM	31-OCT-2024	1240.00	1224.80
91	OPTSTK	TATACONSUM	31-OCT-2024	1260.00	1244.55
92	OPTSTK	TATACONSUM	31-OCT-2024	1280.00	1264.30
93	OPTSTK	TATACONSUM	31-OCT-2024	1300.00	1284.05
94	OPTSTK	TATACONSUM	31-OCT-2024	1320.00	1303.80
95	OPTSTK	TATACONSUM	31-OCT-2024	1340.00	1323.55
96	OPTSTK	TATACONSUM	31-OCT-2024	1360.00	1343.30
97	OPTSTK	TATACONSUM	31-OCT-2024	1400.00	1382.80