

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/53910	Date: September 30, 2022
Circular Ref. No: 114/2022	

All Members,

Adjustment of Futures and Options contracts in the security MOTHERSON

In continuation to Exchange circulars NSE/FAOP/53862 dated September 28, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Samvardhana Motherson International Limited has informed the Exchange that the Board of Directors in its meeting held on August 16, 2022 has recommended issue of Bonus Shares in the ratio of 1:2 i.e. 1 (One) new bonus equity share for every 2 (Two) existing equity shares. Further, the Company has fixed record date as October 05, 2022 to ascertain the eligibility of shareholders entitled for issuance of bonus shares by the company.

Symbol : MOTHERSON  
Bonus issue ratio : 1:2  
Ex-Date : October 03, 2022

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of MOTHERSON, the adjustment factor is  $(1+2)/2=1.5$  since the bonus issue ratio is 1:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 6750.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

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2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 6750.

The above changes shall be effective from October 03, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on October 03, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of MOTHERSON will be 270000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security MOTHERSON are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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## Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	MOTHERSON	27-OCT-22	85.00	56.65
2	OPTSTK	MOTHERSON	27-OCT-22	87.50	58.35
3	OPTSTK	MOTHERSON	27-OCT-22	90.00	60.00
4	OPTSTK	MOTHERSON	27-OCT-22	92.50	61.65
5	OPTSTK	MOTHERSON	27-OCT-22	95.00	63.35
6	OPTSTK	MOTHERSON	27-OCT-22	97.50	65.00
7	OPTSTK	MOTHERSON	27-OCT-22	100.00	66.65
8	OPTSTK	MOTHERSON	27-OCT-22	102.50	68.35
9	OPTSTK	MOTHERSON	27-OCT-22	105.00	70.00
10	OPTSTK	MOTHERSON	27-OCT-22	107.50	71.65
11	OPTSTK	MOTHERSON	27-OCT-22	110.00	73.35
12	OPTSTK	MOTHERSON	27-OCT-22	112.50	75.00
13	OPTSTK	MOTHERSON	27-OCT-22	115.00	76.65
14	OPTSTK	MOTHERSON	27-OCT-22	117.50	78.35
15	OPTSTK	MOTHERSON	27-OCT-22	120.00	80.00
16	OPTSTK	MOTHERSON	27-OCT-22	122.50	81.65
17	OPTSTK	MOTHERSON	27-OCT-22	125.00	83.35
18	OPTSTK	MOTHERSON	27-OCT-22	127.50	85.00
19	OPTSTK	MOTHERSON	27-OCT-22	130.00	86.65
20	OPTSTK	MOTHERSON	27-OCT-22	132.50	88.35
21	OPTSTK	MOTHERSON	27-OCT-22	135.00	90.00
22	OPTSTK	MOTHERSON	27-OCT-22	137.50	91.65
23	OPTSTK	MOTHERSON	27-OCT-22	140.00	93.35
24	OPTSTK	MOTHERSON	27-OCT-22	142.50	95.00
25	OPTSTK	MOTHERSON	27-OCT-22	145.00	96.65
26	OPTSTK	MOTHERSON	27-OCT-22	147.50	98.35
27	OPTSTK	MOTHERSON	27-OCT-22	150.00	100.00
28	OPTSTK	MOTHERSON	27-OCT-22	152.50	101.65
29	OPTSTK	MOTHERSON	27-OCT-22	155.00	103.35
30	OPTSTK	MOTHERSON	27-OCT-22	157.50	105.00
31	OPTSTK	MOTHERSON	27-OCT-22	160.00	106.65
32	OPTSTK	MOTHERSON	27-OCT-22	162.50	108.35
33	OPTSTK	MOTHERSON	27-OCT-22	165.00	110.00
34	OPTSTK	MOTHERSON	27-OCT-22	167.50	111.65

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35	OPTSTK	MOTHERSON	24-NOV-22	85.00	56.65
36	OPTSTK	MOTHERSON	24-NOV-22	87.50	58.35
37	OPTSTK	MOTHERSON	24-NOV-22	90.00	60.00
38	OPTSTK	MOTHERSON	24-NOV-22	92.50	61.65
39	OPTSTK	MOTHERSON	24-NOV-22	95.00	63.35
40	OPTSTK	MOTHERSON	24-NOV-22	97.50	65.00
41	OPTSTK	MOTHERSON	24-NOV-22	100.00	66.65
42	OPTSTK	MOTHERSON	24-NOV-22	102.50	68.35
43	OPTSTK	MOTHERSON	24-NOV-22	105.00	70.00
44	OPTSTK	MOTHERSON	24-NOV-22	107.50	71.65
45	OPTSTK	MOTHERSON	24-NOV-22	110.00	73.35
46	OPTSTK	MOTHERSON	24-NOV-22	112.50	75.00
47	OPTSTK	MOTHERSON	24-NOV-22	115.00	76.65
48	OPTSTK	MOTHERSON	24-NOV-22	117.50	78.35
49	OPTSTK	MOTHERSON	24-NOV-22	120.00	80.00
50	OPTSTK	MOTHERSON	24-NOV-22	122.50	81.65
51	OPTSTK	MOTHERSON	24-NOV-22	125.00	83.35
52	OPTSTK	MOTHERSON	24-NOV-22	127.50	85.00
53	OPTSTK	MOTHERSON	24-NOV-22	130.00	86.65
54	OPTSTK	MOTHERSON	24-NOV-22	132.50	88.35
55	OPTSTK	MOTHERSON	24-NOV-22	135.00	90.00
56	OPTSTK	MOTHERSON	24-NOV-22	137.50	91.65
57	OPTSTK	MOTHERSON	24-NOV-22	140.00	93.35
58	OPTSTK	MOTHERSON	24-NOV-22	142.50	95.00
59	OPTSTK	MOTHERSON	24-NOV-22	145.00	96.65
60	OPTSTK	MOTHERSON	24-NOV-22	147.50	98.35
61	OPTSTK	MOTHERSON	24-NOV-22	150.00	100.00
62	OPTSTK	MOTHERSON	24-NOV-22	152.50	101.65
63	OPTSTK	MOTHERSON	24-NOV-22	155.00	103.35
64	OPTSTK	MOTHERSON	24-NOV-22	157.50	105.00
65	OPTSTK	MOTHERSON	24-NOV-22	160.00	106.65
66	OPTSTK	MOTHERSON	24-NOV-22	162.50	108.35
67	OPTSTK	MOTHERSON	24-NOV-22	165.00	110.00
68	OPTSTK	MOTHERSON	24-NOV-22	167.50	111.65
69	OPTSTK	MOTHERSON	29-DEC-22	85.00	56.65
70	OPTSTK	MOTHERSON	29-DEC-22	87.50	58.35
71	OPTSTK	MOTHERSON	29-DEC-22	90.00	60.00
72	OPTSTK	MOTHERSON	29-DEC-22	92.50	61.65

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73	OPTSTK	MOTHERSON	29-DEC-22	95.00	63.35
74	OPTSTK	MOTHERSON	29-DEC-22	97.50	65.00
75	OPTSTK	MOTHERSON	29-DEC-22	100.00	66.65
76	OPTSTK	MOTHERSON	29-DEC-22	102.50	68.35
77	OPTSTK	MOTHERSON	29-DEC-22	105.00	70.00
78	OPTSTK	MOTHERSON	29-DEC-22	107.50	71.65
79	OPTSTK	MOTHERSON	29-DEC-22	110.00	73.35
80	OPTSTK	MOTHERSON	29-DEC-22	112.50	75.00
81	OPTSTK	MOTHERSON	29-DEC-22	115.00	76.65
82	OPTSTK	MOTHERSON	29-DEC-22	117.50	78.35
83	OPTSTK	MOTHERSON	29-DEC-22	120.00	80.00
84	OPTSTK	MOTHERSON	29-DEC-22	122.50	81.65
85	OPTSTK	MOTHERSON	29-DEC-22	125.00	83.35
86	OPTSTK	MOTHERSON	29-DEC-22	127.50	85.00
87	OPTSTK	MOTHERSON	29-DEC-22	130.00	86.65
88	OPTSTK	MOTHERSON	29-DEC-22	132.50	88.35
89	OPTSTK	MOTHERSON	29-DEC-22	135.00	90.00
90	OPTSTK	MOTHERSON	29-DEC-22	137.50	91.65
91	OPTSTK	MOTHERSON	29-DEC-22	140.00	93.35
92	OPTSTK	MOTHERSON	29-DEC-22	142.50	95.00
93	OPTSTK	MOTHERSON	29-DEC-22	145.00	96.65
94	OPTSTK	MOTHERSON	29-DEC-22	147.50	98.35
95	OPTSTK	MOTHERSON	29-DEC-22	150.00	100.00
96	OPTSTK	MOTHERSON	29-DEC-22	152.50	101.65
97	OPTSTK	MOTHERSON	29-DEC-22	155.00	103.35
98	OPTSTK	MOTHERSON	29-DEC-22	157.50	105.00

### Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
MOTHERSON	1	8-1-8	12