

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/52803	Date: June 29, 2022
Circular Ref. No: 63/2022	

All Members,

Adjustment of Futures and Options contracts in the security IOC

In continuation to Exchange circulars NSE/FAOP/52355 dated May 20, 2022 and NSE/FAOP/52732 dated June 24, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Indian Oil Corporation Limited has informed the Exchange that the Board of Directors in its meeting held on May 17, 2022 has recommended issue of Bonus Shares in the ratio of 1:2 i.e. 1 (One) new bonus equity shares of Rs. 10/- each for every 2 (Two) existing equity share of Rs. 10/- each fully paid up, subject to approval of the shareholders. Further, the Company has fixed record date as July 01, 2022 to determine the eligibility of shareholders to receive bonus shares.

Symbol : IOC
Bonus issue ratio : 1:2
Ex-Date : June 30, 2022

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of IOC, the adjustment factor is $(1+2)/2=1.5$ since the bonus issue ratio is 1:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 9750.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

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2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 9750.

Further please be advised, the adjusted futures and options contracts of September 2022 expiry for **Symbol "IOC"** shall be introduced for trading on June 30, 2022 from start of market hours.

The above changes shall be effective from June 30, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on June 30, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of IOC will be 292500.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security IOC are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Bharat Gandhi
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	IOC	28-JUL-2022	83.00	55.35
2	OPTSTK	IOC	28-JUL-2022	84.00	56.00
3	OPTSTK	IOC	28-JUL-2022	85.00	56.65
4	OPTSTK	IOC	28-JUL-2022	86.00	57.35
5	OPTSTK	IOC	28-JUL-2022	87.00	58.00
6	OPTSTK	IOC	28-JUL-2022	88.00	58.65
7	OPTSTK	IOC	28-JUL-2022	89.00	59.35
8	OPTSTK	IOC	28-JUL-2022	90.00	60.00
9	OPTSTK	IOC	28-JUL-2022	91.00	60.65
10	OPTSTK	IOC	28-JUL-2022	92.00	61.35
11	OPTSTK	IOC	28-JUL-2022	93.00	62.00

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12	OPTSTK	IOC	28-JUL-2022	94.00	62.65
13	OPTSTK	IOC	28-JUL-2022	95.00	63.35
14	OPTSTK	IOC	28-JUL-2022	96.00	64.00
15	OPTSTK	IOC	28-JUL-2022	97.00	64.65
16	OPTSTK	IOC	28-JUL-2022	98.00	65.35
17	OPTSTK	IOC	28-JUL-2022	99.00	66.00
18	OPTSTK	IOC	28-JUL-2022	100.00	66.65
19	OPTSTK	IOC	28-JUL-2022	101.00	67.35
20	OPTSTK	IOC	28-JUL-2022	102.00	68.00
21	OPTSTK	IOC	28-JUL-2022	103.00	68.65
22	OPTSTK	IOC	28-JUL-2022	104.00	69.35
23	OPTSTK	IOC	28-JUL-2022	105.00	70.00
24	OPTSTK	IOC	28-JUL-2022	106.00	70.65
25	OPTSTK	IOC	28-JUL-2022	107.00	71.35
26	OPTSTK	IOC	28-JUL-2022	108.00	72.00
27	OPTSTK	IOC	28-JUL-2022	109.00	72.65
28	OPTSTK	IOC	28-JUL-2022	110.00	73.35
29	OPTSTK	IOC	28-JUL-2022	111.00	74.00
30	OPTSTK	IOC	28-JUL-2022	112.00	74.65
31	OPTSTK	IOC	28-JUL-2022	113.00	75.35
32	OPTSTK	IOC	28-JUL-2022	114.00	76.00
33	OPTSTK	IOC	28-JUL-2022	115.00	76.65
34	OPTSTK	IOC	28-JUL-2022	116.00	77.35
35	OPTSTK	IOC	28-JUL-2022	117.00	78.00
36	OPTSTK	IOC	28-JUL-2022	118.00	78.65
37	OPTSTK	IOC	28-JUL-2022	119.00	79.35
38	OPTSTK	IOC	28-JUL-2022	120.00	80.00
39	OPTSTK	IOC	28-JUL-2022	121.00	80.65
40	OPTSTK	IOC	28-JUL-2022	122.00	81.35
41	OPTSTK	IOC	28-JUL-2022	123.00	82.00
42	OPTSTK	IOC	28-JUL-2022	124.00	82.65
43	OPTSTK	IOC	28-JUL-2022	125.00	83.35
44	OPTSTK	IOC	28-JUL-2022	126.00	84.00
45	OPTSTK	IOC	28-JUL-2022	127.00	84.65
46	OPTSTK	IOC	28-JUL-2022	128.00	85.35
47	OPTSTK	IOC	28-JUL-2022	129.00	86.00
48	OPTSTK	IOC	28-JUL-2022	130.00	86.65
49	OPTSTK	IOC	28-JUL-2022	131.00	87.35

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50	OPTSTK	IOC	28-JUL-2022	132.00	88.00
51	OPTSTK	IOC	28-JUL-2022	133.00	88.65
52	OPTSTK	IOC	28-JUL-2022	134.00	89.35
53	OPTSTK	IOC	28-JUL-2022	135.00	90.00
54	OPTSTK	IOC	28-JUL-2022	136.00	90.65
55	OPTSTK	IOC	28-JUL-2022	137.00	91.35
56	OPTSTK	IOC	28-JUL-2022	138.00	92.00
57	OPTSTK	IOC	28-JUL-2022	139.00	92.65
58	OPTSTK	IOC	28-JUL-2022	140.00	93.35
59	OPTSTK	IOC	28-JUL-2022	141.00	94.00
60	OPTSTK	IOC	28-JUL-2022	142.00	94.65
61	OPTSTK	IOC	28-JUL-2022	143.00	95.35
62	OPTSTK	IOC	28-JUL-2022	144.00	96.00
63	OPTSTK	IOC	28-JUL-2022	145.00	96.65
64	OPTSTK	IOC	28-JUL-2022	146.00	97.35
65	OPTSTK	IOC	28-JUL-2022	147.00	98.00
66	OPTSTK	IOC	28-JUL-2022	148.00	98.65
67	OPTSTK	IOC	28-JUL-2022	149.00	99.35
68	OPTSTK	IOC	28-JUL-2022	150.00	100.00
69	OPTSTK	IOC	28-JUL-2022	151.00	100.65
70	OPTSTK	IOC	28-JUL-2022	152.00	101.35
71	OPTSTK	IOC	28-JUL-2022	153.00	102.00
72	OPTSTK	IOC	28-JUL-2022	154.00	102.65
73	OPTSTK	IOC	28-JUL-2022	155.00	103.35
74	OPTSTK	IOC	25-AUG-2022	83.00	55.35
75	OPTSTK	IOC	25-AUG-2022	84.00	56.00
76	OPTSTK	IOC	25-AUG-2022	85.00	56.65
77	OPTSTK	IOC	25-AUG-2022	86.00	57.35
78	OPTSTK	IOC	25-AUG-2022	87.00	58.00
79	OPTSTK	IOC	25-AUG-2022	88.00	58.65
80	OPTSTK	IOC	25-AUG-2022	89.00	59.35
81	OPTSTK	IOC	25-AUG-2022	90.00	60.00
82	OPTSTK	IOC	25-AUG-2022	91.00	60.65
83	OPTSTK	IOC	25-AUG-2022	92.00	61.35
84	OPTSTK	IOC	25-AUG-2022	93.00	62.00
85	OPTSTK	IOC	25-AUG-2022	94.00	62.65
86	OPTSTK	IOC	25-AUG-2022	95.00	63.35
87	OPTSTK	IOC	25-AUG-2022	96.00	64.00

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88	OPTSTK	IOC	25-AUG-2022	97.00	64.65
89	OPTSTK	IOC	25-AUG-2022	98.00	65.35
90	OPTSTK	IOC	25-AUG-2022	99.00	66.00
91	OPTSTK	IOC	25-AUG-2022	100.00	66.65
92	OPTSTK	IOC	25-AUG-2022	101.00	67.35
93	OPTSTK	IOC	25-AUG-2022	102.00	68.00
94	OPTSTK	IOC	25-AUG-2022	103.00	68.65
95	OPTSTK	IOC	25-AUG-2022	104.00	69.35
96	OPTSTK	IOC	25-AUG-2022	105.00	70.00
97	OPTSTK	IOC	25-AUG-2022	106.00	70.65
98	OPTSTK	IOC	25-AUG-2022	107.00	71.35
99	OPTSTK	IOC	25-AUG-2022	108.00	72.00
100	OPTSTK	IOC	25-AUG-2022	109.00	72.65
101	OPTSTK	IOC	25-AUG-2022	110.00	73.35
102	OPTSTK	IOC	25-AUG-2022	111.00	74.00
103	OPTSTK	IOC	25-AUG-2022	112.00	74.65
104	OPTSTK	IOC	25-AUG-2022	113.00	75.35
105	OPTSTK	IOC	25-AUG-2022	114.00	76.00
106	OPTSTK	IOC	25-AUG-2022	115.00	76.65
107	OPTSTK	IOC	25-AUG-2022	116.00	77.35
108	OPTSTK	IOC	25-AUG-2022	117.00	78.00
109	OPTSTK	IOC	25-AUG-2022	118.00	78.65
110	OPTSTK	IOC	25-AUG-2022	119.00	79.35
111	OPTSTK	IOC	25-AUG-2022	120.00	80.00
112	OPTSTK	IOC	25-AUG-2022	121.00	80.65
113	OPTSTK	IOC	25-AUG-2022	122.00	81.35
114	OPTSTK	IOC	25-AUG-2022	123.00	82.00
115	OPTSTK	IOC	25-AUG-2022	124.00	82.65
116	OPTSTK	IOC	25-AUG-2022	125.00	83.35
117	OPTSTK	IOC	25-AUG-2022	126.00	84.00
118	OPTSTK	IOC	25-AUG-2022	127.00	84.65
119	OPTSTK	IOC	25-AUG-2022	128.00	85.35
120	OPTSTK	IOC	25-AUG-2022	129.00	86.00
121	OPTSTK	IOC	25-AUG-2022	130.00	86.65
122	OPTSTK	IOC	25-AUG-2022	131.00	87.35
123	OPTSTK	IOC	25-AUG-2022	132.00	88.00
124	OPTSTK	IOC	25-AUG-2022	133.00	88.65
125	OPTSTK	IOC	25-AUG-2022	134.00	89.35

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126	OPTSTK	IOC	25-AUG-2022	135.00	90.00
127	OPTSTK	IOC	25-AUG-2022	136.00	90.65
128	OPTSTK	IOC	25-AUG-2022	137.00	91.35
129	OPTSTK	IOC	25-AUG-2022	138.00	92.00
130	OPTSTK	IOC	25-AUG-2022	139.00	92.65
131	OPTSTK	IOC	25-AUG-2022	140.00	93.35
132	OPTSTK	IOC	25-AUG-2022	141.00	94.00
133	OPTSTK	IOC	25-AUG-2022	142.00	94.65
134	OPTSTK	IOC	25-AUG-2022	143.00	95.35
135	OPTSTK	IOC	25-AUG-2022	144.00	96.00
136	OPTSTK	IOC	25-AUG-2022	145.00	96.65
137	OPTSTK	IOC	25-AUG-2022	146.00	97.35
138	OPTSTK	IOC	25-AUG-2022	147.00	98.00
139	OPTSTK	IOC	25-AUG-2022	148.00	98.65
140	OPTSTK	IOC	25-AUG-2022	149.00	99.35
141	OPTSTK	IOC	25-AUG-2022	150.00	100.00
142	OPTSTK	IOC	25-AUG-2022	151.00	100.65
143	OPTSTK	IOC	25-AUG-2022	152.00	101.35
144	OPTSTK	IOC	25-AUG-2022	153.00	102.00
145	OPTSTK	IOC	25-AUG-2022	154.00	102.65

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
IOC	1	20 -1- 20	20