

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/49927	Date: October 12, 2021
Circular Ref. No: 82/2021	

All Members,

Adjustment of Futures and Options contracts in the security SRF

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

SRF Limited has informed the Exchange that the Board of Directors in its meeting held on August 31, 2021 has inter-alia considered and approved issue of Bonus Shares in the ratio of 4:1 i.e. 4 (four) new equity bonus share of Rs. 10/-each for every 1(one) existing equity share of Rs.10/- each fully paid up, subject to approval of the shareholders. Further, the Company has fixed Record Date as October 14, 2021 for the purpose of Bonus Shares.

Symbol : SRF
Bonus issue ratio : 4:1
Ex-Date : October 13, 2021

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of SRF Limited, the adjustment factor is $(4+1)/1 = 5$, since the bonus issue ratio is 4:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 625.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

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2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 625.

The above changes shall be effective from October 13, 2021.

Members are advised to load the updated contract.gz file in the trading application before trading on October 13, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of SRF will be 12500.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security SRF are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	SRF	28-OCT-2021	4900.00	980.00
2	OPTSTK	SRF	28-OCT-2021	5000.00	1000.00
3	OPTSTK	SRF	28-OCT-2021	5100.00	1020.00
4	OPTSTK	SRF	28-OCT-2021	5200.00	1040.00
5	OPTSTK	SRF	28-OCT-2021	5300.00	1060.00
6	OPTSTK	SRF	28-OCT-2021	5400.00	1080.00
7	OPTSTK	SRF	28-OCT-2021	5500.00	1100.00
8	OPTSTK	SRF	28-OCT-2021	5600.00	1120.00
9	OPTSTK	SRF	28-OCT-2021	5700.00	1140.00
10	OPTSTK	SRF	28-OCT-2021	5800.00	1160.00
11	OPTSTK	SRF	28-OCT-2021	5900.00	1180.00
12	OPTSTK	SRF	28-OCT-2021	6000.00	1200.00
13	OPTSTK	SRF	28-OCT-2021	6100.00	1220.00

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14	OPTSTK	SRF	28-OCT-2021	6200.00	1240.00
15	OPTSTK	SRF	28-OCT-2021	6300.00	1260.00
16	OPTSTK	SRF	28-OCT-2021	6400.00	1280.00
17	OPTSTK	SRF	28-OCT-2021	6500.00	1300.00
18	OPTSTK	SRF	28-OCT-2021	6600.00	1320.00
19	OPTSTK	SRF	28-OCT-2021	6700.00	1340.00
20	OPTSTK	SRF	28-OCT-2021	6800.00	1360.00
21	OPTSTK	SRF	28-OCT-2021	6900.00	1380.00
22	OPTSTK	SRF	28-OCT-2021	7000.00	1400.00
23	OPTSTK	SRF	28-OCT-2021	7100.00	1420.00
24	OPTSTK	SRF	28-OCT-2021	7200.00	1440.00
25	OPTSTK	SRF	28-OCT-2021	7300.00	1460.00
26	OPTSTK	SRF	28-OCT-2021	7400.00	1480.00
27	OPTSTK	SRF	28-OCT-2021	7500.00	1500.00
28	OPTSTK	SRF	28-OCT-2021	7600.00	1520.00
29	OPTSTK	SRF	28-OCT-2021	7700.00	1540.00
30	OPTSTK	SRF	28-OCT-2021	7800.00	1560.00
31	OPTSTK	SRF	28-OCT-2021	7900.00	1580.00
32	OPTSTK	SRF	28-OCT-2021	8000.00	1600.00
33	OPTSTK	SRF	28-OCT-2021	8100.00	1620.00
34	OPTSTK	SRF	28-OCT-2021	8200.00	1640.00
35	OPTSTK	SRF	28-OCT-2021	8300.00	1660.00
36	OPTSTK	SRF	28-OCT-2021	8400.00	1680.00
37	OPTSTK	SRF	28-OCT-2021	8500.00	1700.00
38	OPTSTK	SRF	28-OCT-2021	8600.00	1720.00
39	OPTSTK	SRF	28-OCT-2021	8700.00	1740.00
40	OPTSTK	SRF	28-OCT-2021	8800.00	1760.00
41	OPTSTK	SRF	28-OCT-2021	8900.00	1780.00
42	OPTSTK	SRF	28-OCT-2021	9000.00	1800.00
43	OPTSTK	SRF	28-OCT-2021	9100.00	1820.00
44	OPTSTK	SRF	28-OCT-2021	9200.00	1840.00
45	OPTSTK	SRF	28-OCT-2021	9300.00	1860.00
46	OPTSTK	SRF	28-OCT-2021	9400.00	1880.00
47	OPTSTK	SRF	28-OCT-2021	9500.00	1900.00
48	OPTSTK	SRF	28-OCT-2021	9600.00	1920.00
49	OPTSTK	SRF	28-OCT-2021	9700.00	1940.00
50	OPTSTK	SRF	28-OCT-2021	9800.00	1960.00
51	OPTSTK	SRF	28-OCT-2021	9900.00	1980.00

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52	OPTSTK	SRF	28-OCT-2021	10000.00	2000.00
53	OPTSTK	SRF	28-OCT-2021	10100.00	2020.00
54	OPTSTK	SRF	28-OCT-2021	10200.00	2040.00
55	OPTSTK	SRF	28-OCT-2021	10300.00	2060.00
56	OPTSTK	SRF	28-OCT-2021	10400.00	2080.00
57	OPTSTK	SRF	28-OCT-2021	10500.00	2100.00
58	OPTSTK	SRF	28-OCT-2021	10600.00	2120.00
59	OPTSTK	SRF	28-OCT-2021	10700.00	2140.00
60	OPTSTK	SRF	28-OCT-2021	10800.00	2160.00
61	OPTSTK	SRF	28-OCT-2021	10900.00	2180.00
62	OPTSTK	SRF	28-OCT-2021	11000.00	2200.00
63	OPTSTK	SRF	28-OCT-2021	11100.00	2220.00
64	OPTSTK	SRF	28-OCT-2021	11200.00	2240.00
65	OPTSTK	SRF	28-OCT-2021	11300.00	2260.00
66	OPTSTK	SRF	28-OCT-2021	11400.00	2280.00
67	OPTSTK	SRF	28-OCT-2021	11500.00	2300.00
68	OPTSTK	SRF	28-OCT-2021	11600.00	2320.00
69	OPTSTK	SRF	28-OCT-2021	11700.00	2340.00
70	OPTSTK	SRF	28-OCT-2021	11800.00	2360.00
71	OPTSTK	SRF	28-OCT-2021	11900.00	2380.00
72	OPTSTK	SRF	28-OCT-2021	12000.00	2400.00
73	OPTSTK	SRF	28-OCT-2021	12100.00	2420.00
74	OPTSTK	SRF	28-OCT-2021	12200.00	2440.00
75	OPTSTK	SRF	28-OCT-2021	12300.00	2460.00
76	OPTSTK	SRF	28-OCT-2021	12400.00	2480.00
77	OPTSTK	SRF	28-OCT-2021	12500.00	2500.00
78	OPTSTK	SRF	28-OCT-2021	12600.00	2520.00
79	OPTSTK	SRF	28-OCT-2021	12700.00	2540.00
80	OPTSTK	SRF	28-OCT-2021	12800.00	2560.00
81	OPTSTK	SRF	28-OCT-2021	12900.00	2580.00
82	OPTSTK	SRF	28-OCT-2021	13000.00	2600.00
83	OPTSTK	SRF	28-OCT-2021	13100.00	2620.00
84	OPTSTK	SRF	28-OCT-2021	13200.00	2640.00
85	OPTSTK	SRF	28-OCT-2021	13300.00	2660.00
86	OPTSTK	SRF	28-OCT-2021	13400.00	2680.00
87	OPTSTK	SRF	28-OCT-2021	13500.00	2700.00
88	OPTSTK	SRF	28-OCT-2021	13600.00	2720.00
89	OPTSTK	SRF	28-OCT-2021	13700.00	2740.00

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90	OPTSTK	SRF	28-OCT-2021	13800.00	2760.00
91	OPTSTK	SRF	28-OCT-2021	13900.00	2780.00
92	OPTSTK	SRF	28-OCT-2021	14000.00	2800.00
93	OPTSTK	SRF	28-OCT-2021	14100.00	2820.00
94	OPTSTK	SRF	28-OCT-2021	14200.00	2840.00
95	OPTSTK	SRF	28-OCT-2021	14300.00	2860.00
96	OPTSTK	SRF	28-OCT-2021	14400.00	2880.00
97	OPTSTK	SRF	28-OCT-2021	14500.00	2900.00
98	OPTSTK	SRF	25-NOV-2021	6100.00	1220.00
99	OPTSTK	SRF	25-NOV-2021	6200.00	1240.00
100	OPTSTK	SRF	25-NOV-2021	6300.00	1260.00
101	OPTSTK	SRF	25-NOV-2021	6400.00	1280.00
102	OPTSTK	SRF	25-NOV-2021	6500.00	1300.00
103	OPTSTK	SRF	25-NOV-2021	6600.00	1320.00
104	OPTSTK	SRF	25-NOV-2021	6700.00	1340.00
105	OPTSTK	SRF	25-NOV-2021	6800.00	1360.00
106	OPTSTK	SRF	25-NOV-2021	6900.00	1380.00
107	OPTSTK	SRF	25-NOV-2021	7000.00	1400.00
108	OPTSTK	SRF	25-NOV-2021	7100.00	1420.00
109	OPTSTK	SRF	25-NOV-2021	7200.00	1440.00
110	OPTSTK	SRF	25-NOV-2021	7300.00	1460.00
111	OPTSTK	SRF	25-NOV-2021	7400.00	1480.00
112	OPTSTK	SRF	25-NOV-2021	7500.00	1500.00
113	OPTSTK	SRF	25-NOV-2021	7600.00	1520.00
114	OPTSTK	SRF	25-NOV-2021	7700.00	1540.00
115	OPTSTK	SRF	25-NOV-2021	7800.00	1560.00
116	OPTSTK	SRF	25-NOV-2021	7900.00	1580.00
117	OPTSTK	SRF	25-NOV-2021	8000.00	1600.00
118	OPTSTK	SRF	25-NOV-2021	8100.00	1620.00
119	OPTSTK	SRF	25-NOV-2021	8200.00	1640.00
120	OPTSTK	SRF	25-NOV-2021	8300.00	1660.00
121	OPTSTK	SRF	25-NOV-2021	8400.00	1680.00
122	OPTSTK	SRF	25-NOV-2021	8500.00	1700.00
123	OPTSTK	SRF	25-NOV-2021	8600.00	1720.00
124	OPTSTK	SRF	25-NOV-2021	8700.00	1740.00
125	OPTSTK	SRF	25-NOV-2021	8800.00	1760.00
126	OPTSTK	SRF	25-NOV-2021	8900.00	1780.00
127	OPTSTK	SRF	25-NOV-2021	9000.00	1800.00

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128	OPTSTK	SRF	25-NOV-2021	9100.00	1820.00
129	OPTSTK	SRF	25-NOV-2021	9200.00	1840.00
130	OPTSTK	SRF	25-NOV-2021	9300.00	1860.00
131	OPTSTK	SRF	25-NOV-2021	9400.00	1880.00
132	OPTSTK	SRF	25-NOV-2021	9500.00	1900.00
133	OPTSTK	SRF	25-NOV-2021	9600.00	1920.00
134	OPTSTK	SRF	25-NOV-2021	9700.00	1940.00
135	OPTSTK	SRF	25-NOV-2021	9800.00	1960.00
136	OPTSTK	SRF	25-NOV-2021	9900.00	1980.00
137	OPTSTK	SRF	25-NOV-2021	10000.00	2000.00
138	OPTSTK	SRF	25-NOV-2021	10100.00	2020.00
139	OPTSTK	SRF	25-NOV-2021	10200.00	2040.00
140	OPTSTK	SRF	25-NOV-2021	10300.00	2060.00
141	OPTSTK	SRF	25-NOV-2021	10400.00	2080.00
142	OPTSTK	SRF	25-NOV-2021	10500.00	2100.00
143	OPTSTK	SRF	25-NOV-2021	10600.00	2120.00
144	OPTSTK	SRF	25-NOV-2021	10700.00	2140.00
145	OPTSTK	SRF	25-NOV-2021	10800.00	2160.00
146	OPTSTK	SRF	25-NOV-2021	10900.00	2180.00
147	OPTSTK	SRF	25-NOV-2021	11000.00	2200.00
148	OPTSTK	SRF	25-NOV-2021	11100.00	2220.00
149	OPTSTK	SRF	25-NOV-2021	11200.00	2240.00
150	OPTSTK	SRF	25-NOV-2021	11300.00	2260.00
151	OPTSTK	SRF	25-NOV-2021	11400.00	2280.00
152	OPTSTK	SRF	25-NOV-2021	11500.00	2300.00
153	OPTSTK	SRF	25-NOV-2021	11600.00	2320.00
154	OPTSTK	SRF	25-NOV-2021	11700.00	2340.00
155	OPTSTK	SRF	25-NOV-2021	11800.00	2360.00
156	OPTSTK	SRF	25-NOV-2021	11900.00	2380.00
157	OPTSTK	SRF	25-NOV-2021	12000.00	2400.00
158	OPTSTK	SRF	25-NOV-2021	12100.00	2420.00
159	OPTSTK	SRF	25-NOV-2021	12200.00	2440.00
160	OPTSTK	SRF	25-NOV-2021	12300.00	2460.00
161	OPTSTK	SRF	25-NOV-2021	12400.00	2480.00
162	OPTSTK	SRF	25-NOV-2021	12500.00	2500.00
163	OPTSTK	SRF	25-NOV-2021	12600.00	2520.00
164	OPTSTK	SRF	25-NOV-2021	12700.00	2540.00
165	OPTSTK	SRF	25-NOV-2021	12800.00	2560.00

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166	OPTSTK	SRF	25-NOV-2021	12900.00	2580.00
167	OPTSTK	SRF	25-NOV-2021	13000.00	2600.00
168	OPTSTK	SRF	25-NOV-2021	13100.00	2620.00
169	OPTSTK	SRF	25-NOV-2021	13200.00	2640.00
170	OPTSTK	SRF	25-NOV-2021	13300.00	2660.00
171	OPTSTK	SRF	25-NOV-2021	13400.00	2680.00
172	OPTSTK	SRF	25-NOV-2021	13500.00	2700.00
173	OPTSTK	SRF	25-NOV-2021	13600.00	2720.00
174	OPTSTK	SRF	25-NOV-2021	13700.00	2740.00
175	OPTSTK	SRF	25-NOV-2021	13800.00	2760.00
176	OPTSTK	SRF	25-NOV-2021	13900.00	2780.00
177	OPTSTK	SRF	25-NOV-2021	14000.00	2800.00
178	OPTSTK	SRF	25-NOV-2021	14100.00	2820.00
179	OPTSTK	SRF	25-NOV-2021	14200.00	2840.00
180	OPTSTK	SRF	25-NOV-2021	14300.00	2860.00
181	OPTSTK	SRF	25-NOV-2021	14400.00	2880.00
182	OPTSTK	SRF	25-NOV-2021	14500.00	2900.00
183	OPTSTK	SRF	30-DEC-2021	7300.00	1460.00
184	OPTSTK	SRF	30-DEC-2021	7400.00	1480.00
185	OPTSTK	SRF	30-DEC-2021	7500.00	1500.00
186	OPTSTK	SRF	30-DEC-2021	7600.00	1520.00
187	OPTSTK	SRF	30-DEC-2021	7700.00	1540.00
188	OPTSTK	SRF	30-DEC-2021	7800.00	1560.00
189	OPTSTK	SRF	30-DEC-2021	7900.00	1580.00
190	OPTSTK	SRF	30-DEC-2021	8000.00	1600.00
191	OPTSTK	SRF	30-DEC-2021	8100.00	1620.00
192	OPTSTK	SRF	30-DEC-2021	8200.00	1640.00
193	OPTSTK	SRF	30-DEC-2021	8300.00	1660.00
194	OPTSTK	SRF	30-DEC-2021	8400.00	1680.00
195	OPTSTK	SRF	30-DEC-2021	8500.00	1700.00
196	OPTSTK	SRF	30-DEC-2021	8600.00	1720.00
197	OPTSTK	SRF	30-DEC-2021	8700.00	1740.00
198	OPTSTK	SRF	30-DEC-2021	8800.00	1760.00
199	OPTSTK	SRF	30-DEC-2021	8900.00	1780.00
200	OPTSTK	SRF	30-DEC-2021	9000.00	1800.00
201	OPTSTK	SRF	30-DEC-2021	9100.00	1820.00
202	OPTSTK	SRF	30-DEC-2021	9200.00	1840.00
203	OPTSTK	SRF	30-DEC-2021	9300.00	1860.00

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204	OPTSTK	SRF	30-DEC-2021	9400.00	1880.00
205	OPTSTK	SRF	30-DEC-2021	9500.00	1900.00
206	OPTSTK	SRF	30-DEC-2021	9600.00	1920.00
207	OPTSTK	SRF	30-DEC-2021	9700.00	1940.00
208	OPTSTK	SRF	30-DEC-2021	9800.00	1960.00
209	OPTSTK	SRF	30-DEC-2021	9900.00	1980.00
210	OPTSTK	SRF	30-DEC-2021	10000.00	2000.00
211	OPTSTK	SRF	30-DEC-2021	10100.00	2020.00
212	OPTSTK	SRF	30-DEC-2021	10200.00	2040.00
213	OPTSTK	SRF	30-DEC-2021	10300.00	2060.00
214	OPTSTK	SRF	30-DEC-2021	10400.00	2080.00
215	OPTSTK	SRF	30-DEC-2021	10500.00	2100.00
216	OPTSTK	SRF	30-DEC-2021	10600.00	2120.00
217	OPTSTK	SRF	30-DEC-2021	10700.00	2140.00
218	OPTSTK	SRF	30-DEC-2021	10800.00	2160.00
219	OPTSTK	SRF	30-DEC-2021	10900.00	2180.00
220	OPTSTK	SRF	30-DEC-2021	11000.00	2200.00
221	OPTSTK	SRF	30-DEC-2021	11100.00	2220.00
222	OPTSTK	SRF	30-DEC-2021	11200.00	2240.00
223	OPTSTK	SRF	30-DEC-2021	11300.00	2260.00
224	OPTSTK	SRF	30-DEC-2021	11400.00	2280.00
225	OPTSTK	SRF	30-DEC-2021	11500.00	2300.00
226	OPTSTK	SRF	30-DEC-2021	11600.00	2320.00
227	OPTSTK	SRF	30-DEC-2021	11700.00	2340.00
228	OPTSTK	SRF	30-DEC-2021	11800.00	2360.00
229	OPTSTK	SRF	30-DEC-2021	11900.00	2380.00
230	OPTSTK	SRF	30-DEC-2021	12000.00	2400.00
231	OPTSTK	SRF	30-DEC-2021	12100.00	2420.00
232	OPTSTK	SRF	30-DEC-2021	12200.00	2440.00
233	OPTSTK	SRF	30-DEC-2021	12300.00	2460.00
234	OPTSTK	SRF	30-DEC-2021	12400.00	2480.00
235	OPTSTK	SRF	30-DEC-2021	12500.00	2500.00
236	OPTSTK	SRF	30-DEC-2021	12600.00	2520.00
237	OPTSTK	SRF	30-DEC-2021	12700.00	2540.00
238	OPTSTK	SRF	30-DEC-2021	12800.00	2560.00
239	OPTSTK	SRF	30-DEC-2021	12900.00	2580.00
240	OPTSTK	SRF	30-DEC-2021	13000.00	2600.00
241	OPTSTK	SRF	30-DEC-2021	13100.00	2620.00

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242	OPTSTK	SRF	30-DEC-2021	13200.00	2640.00
243	OPTSTK	SRF	30-DEC-2021	13300.00	2660.00
244	OPTSTK	SRF	30-DEC-2021	13400.00	2680.00
245	OPTSTK	SRF	30-DEC-2021	13500.00	2700.00
246	OPTSTK	SRF	30-DEC-2021	13600.00	2720.00
247	OPTSTK	SRF	30-DEC-2021	13700.00	2740.00
248	OPTSTK	SRF	30-DEC-2021	13800.00	2760.00
249	OPTSTK	SRF	30-DEC-2021	13900.00	2780.00
250	OPTSTK	SRF	30-DEC-2021	14000.00	2800.00
251	OPTSTK	SRF	30-DEC-2021	14100.00	2820.00
252	OPTSTK	SRF	30-DEC-2021	14200.00	2840.00
253	OPTSTK	SRF	30-DEC-2021	14300.00	2860.00
254	OPTSTK	SRF	30-DEC-2021	14400.00	2880.00
255	OPTSTK	SRF	30-DEC-2021	14500.00	2900.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
SRF	20	20-1-20	20