

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68747	Date: June 25, 2025
Circular Ref. No: 111/2025	

All Members,

Revision in Expiry Day of Index and Stock Derivatives Contracts - Update

This is in reference and partial modification to Exchange circular reference 68685 dated June 23, 2025 on Revision in Expiry Day of Index and Stock derivatives contracts where Exchange had informed the following revision in expiry day of the Index and stock derivatives contracts:

Derivatives	Particulars	Current Expiry Day	Revised Expiry Day
Index	NIFTY monthly, quarterly and half yearly contracts	Last Thursday of expiry month	Last Tuesday of expiry month
	NIFTY weekly contracts	Thursday of the week	Tuesday of the week
	BANKNIFTY monthly & quarterly contracts	Last Thursday of expiry month	Last Tuesday of expiry month
	FINNIFTY, MIDCPNIFTY and NIFTYNXT50 monthly contracts		
Stocks	All Monthly contracts		

Accordingly, members are requested to note the following w.r.t expiry day of existing contracts and newly generated contracts as under:

1. The expiry of already introduced i.e. existing index and stock derivatives contracts with expiry falling on / before August 31, 2025, will remain unchanged except for long dated option contracts in NIFTY & BANKNIFTY (i.e. September 2025 expiry and onwards).
2. Expiry day of existing long dated option contracts in NIFTY & BANKNIFTY (i.e. September 2025 expiry and onwards) shall be modified to re-align with revised expiry day (i.e. Tuesday) on **July 31, 2025 EOD** and shall be available in the contract master file generated on July 31, 2025 EOD.

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3. Newly generated contracts with expiry falling on/after September 01, 2025 shall be introduced with revised expiry day (i.e. Tuesday) effective from **June 26, 2025 EOD onwards** and shall be available in the respective day's contract master file.
4. An illustration is provided **as Annexure** below for ease of understanding.
5. Members are requested to note that there is no other change in the contract specifications of index and stock derivatives.
6. The settlement schedule shall be intimated separately by Clearing Corporations.
7. Members are advised to take the updated contract.gz, spd_contract.gz, MII - Contract.gz and MII - spd contract.gz file available on extranet path faoftp/faocommon before trading.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure

Sr	Index/ Stock derivatives	Contract	Existing Expiry & Maturity Date as Thursday	Revised Expiry & Maturity Date as Tuesday	Comments
1	NIFTY	Weekly Contracts	03-Jul-25	No Revision	
			10-Jul-25		
			17-Jul-25		
			24-Jul-25		
			07-Aug-25		To be generated with Thursday expiry on July 03, 2025 (EOD)
			14-Aug-25		To be generated with Thursday expiry on July 10, 2025 (EOD)
			21-Aug-25		To be generated with Thursday expiry on July 17, 2025 (EOD)
			-	02-Sep-25 (New weekly contract)	To be generated with Tuesday expiry on July 24, 2025 (EOD)
			-	09-Sep-25 (New weekly contract)	To be generated with Tuesday expiry on August 07, 2025 (EOD)
			-	16-Sep-25 (New weekly contract)	To be generated with Tuesday expiry on August 14, 2025 (EOD)
			-	23-Sep-25 (New weekly contract)	To be generated with Tuesday expiry on August 21, 2025 (EOD)
		Monthly contracts	26-Jun-25	No Revision	-
			31-Jul-25		
			28-Aug-25		
			-	28-Oct-25 (New monthly contract)	To be generated with Tuesday expiry on July 31, 2025 (EOD)
		Quarterly	25-Sep-25	30-Sep-25	All the long-dated index options contracts shall be realigned with new expiry day from July 31, 2025 (EOD)
			24-Dec-25 (since 25-Dec-25 is holiday)	30-Dec-25	
			26-Mar-26	31-Mar-26	
		Half Yearly	25-Jun-26	30-Jun-26	All the long-dated index options contracts shall be realigned with new expiry day from July 31, 2025 (EOD)
			31-Dec-26	29-Dec-26	
			24-Jun-27	29-Jun-27	
			30-Dec-27	28-Dec-27	
			29-Jun-28	27-Jun-28	
			28-Dec-28	26-Dec-28	
			28-Jun-29	26-Jun-29	

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			27-Dec-29	24-Dec-29 (since 25-Dec-29 is holiday)	
			-	25-Jun-30 (New half yearly contract)	To be generated with Tuesday expiry on June 26, 2025 (EOD)
2	BANKNIFTY	Monthly	26-Jun-25	No Revision	-
			31-Jul-25		
			28-Aug-25		
		Quarterly	25-Sep-25	30-Sep-25	All the long-dated index options contracts shall be realigned with new expiry day from July 31, 2025 (EOD)
			24-Dec-25 (since 25-Dec-25 is holiday)	30-Dec-25	
			26-Mar-26	31-Mar-26	
			-	30-Jun-26 (New quarterly contract)	To be generated with Tuesday expiry on June 26, 2025 (EOD)
3	FINNIFTY, MIDCPNIFTY and NIFTYNXT50	Monthly Contracts	26-Jun-25	No Revision	-
			31-Jul-25		
			28-Aug-25		
			-	30-Sep-25 (New monthly contract)	To be generated with Tuesday expiry on June 26, 2025 (EOD)
4	Single Stock	Monthly Contracts	26-Jun-25	No Revision	-
			31-Jul-25		
			28-Aug-25		
			-	30-Sep-25 (New monthly contract)	To be generated with Tuesday expiry on June 26, 2025 (EOD)

Note: Dates may be subject to change on account of any holiday declared