

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/53644	Date: September 12, 2022
Circular Ref. No: 104/2022	

All Members,

Adjustment of Futures and Options contracts in the security BAJAJFINSV

In continuation to Exchange circulars NSE/FAOP/53548 dated September 05, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

BAJAJ FINSERV LIMITED has informed the Exchange that the Company has fixed Record Date as September 14, 2022 for the purpose of equity shares of face value of Rs. 1 each upon sub-division of equity shares of the Company of face value of Rs. 5 each, and fully paid up bonus equity shares of face value of Rs. 1 each in the proportion of one bonus equity share for every one equity share of face value of Rs. 1 (i.e., as adjusted for sub-division of equity shares).

Symbol : BAJAJFINSV
Stock split ratio : 5:1
Bonus issue ratio : 1:1
Ex-Date : September 13, 2022

Adjustment factor:

Adjustment factor for Split of shares of A: B is defined as A/B . In the case of BAJAJFINSV, the adjustment factor is $5/1=5$ since the split ratio is 5:1.

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of BAJAJFINSV, the adjustment factor is $(1+1)/1=2$ since the bonus issue ratio is 1:1.

Therefore, the final adjustment factor for the Split and Bonus in the security in the above ratios will be: $5 \times 2 = 10$.

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Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 500.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 500.

The above changes shall be effective from September 13, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on September 13, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of BAJAJFINSV will be 15000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security BAJAJFINSV are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

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Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	BAJAJFINSV	29-SEP-2022	7750.00	775.00
2	OPTSTK	BAJAJFINSV	29-SEP-2022	8000.00	800.00
3	OPTSTK	BAJAJFINSV	29-SEP-2022	8250.00	825.00
4	OPTSTK	BAJAJFINSV	29-SEP-2022	8500.00	850.00
5	OPTSTK	BAJAJFINSV	29-SEP-2022	8750.00	875.00
6	OPTSTK	BAJAJFINSV	29-SEP-2022	9000.00	900.00
7	OPTSTK	BAJAJFINSV	29-SEP-2022	9250.00	925.00
8	OPTSTK	BAJAJFINSV	29-SEP-2022	9500.00	950.00
9	OPTSTK	BAJAJFINSV	29-SEP-2022	9750.00	975.00
10	OPTSTK	BAJAJFINSV	29-SEP-2022	10000.00	1000.00
11	OPTSTK	BAJAJFINSV	29-SEP-2022	10250.00	1025.00
12	OPTSTK	BAJAJFINSV	29-SEP-2022	10500.00	1050.00
13	OPTSTK	BAJAJFINSV	29-SEP-2022	10750.00	1075.00
14	OPTSTK	BAJAJFINSV	29-SEP-2022	11000.00	1100.00
15	OPTSTK	BAJAJFINSV	29-SEP-2022	11250.00	1125.00
16	OPTSTK	BAJAJFINSV	29-SEP-2022	11500.00	1150.00
17	OPTSTK	BAJAJFINSV	29-SEP-2022	11750.00	1175.00
18	OPTSTK	BAJAJFINSV	29-SEP-2022	12000.00	1200.00
19	OPTSTK	BAJAJFINSV	29-SEP-2022	12250.00	1225.00
20	OPTSTK	BAJAJFINSV	29-SEP-2022	12500.00	1250.00
21	OPTSTK	BAJAJFINSV	29-SEP-2022	12750.00	1275.00
22	OPTSTK	BAJAJFINSV	29-SEP-2022	13000.00	1300.00
23	OPTSTK	BAJAJFINSV	29-SEP-2022	13250.00	1325.00
24	OPTSTK	BAJAJFINSV	29-SEP-2022	13500.00	1350.00
25	OPTSTK	BAJAJFINSV	29-SEP-2022	13750.00	1375.00
26	OPTSTK	BAJAJFINSV	29-SEP-2022	14000.00	1400.00
27	OPTSTK	BAJAJFINSV	29-SEP-2022	14250.00	1425.00
28	OPTSTK	BAJAJFINSV	29-SEP-2022	14500.00	1450.00
29	OPTSTK	BAJAJFINSV	29-SEP-2022	14750.00	1475.00
30	OPTSTK	BAJAJFINSV	29-SEP-2022	15000.00	1500.00

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31	OPTSTK	BAJAJFINSV	29-SEP-2022	15250.00	1525.00
32	OPTSTK	BAJAJFINSV	29-SEP-2022	15500.00	1550.00
33	OPTSTK	BAJAJFINSV	29-SEP-2022	15750.00	1575.00
34	OPTSTK	BAJAJFINSV	29-SEP-2022	16000.00	1600.00
35	OPTSTK	BAJAJFINSV	29-SEP-2022	16250.00	1625.00
36	OPTSTK	BAJAJFINSV	29-SEP-2022	16500.00	1650.00
37	OPTSTK	BAJAJFINSV	29-SEP-2022	16750.00	1675.00
38	OPTSTK	BAJAJFINSV	29-SEP-2022	17000.00	1700.00
39	OPTSTK	BAJAJFINSV	29-SEP-2022	17250.00	1725.00
40	OPTSTK	BAJAJFINSV	29-SEP-2022	17500.00	1750.00
41	OPTSTK	BAJAJFINSV	29-SEP-2022	17750.00	1775.00
42	OPTSTK	BAJAJFINSV	29-SEP-2022	18000.00	1800.00
43	OPTSTK	BAJAJFINSV	29-SEP-2022	18250.00	1825.00
44	OPTSTK	BAJAJFINSV	29-SEP-2022	18500.00	1850.00
45	OPTSTK	BAJAJFINSV	29-SEP-2022	18750.00	1875.00
46	OPTSTK	BAJAJFINSV	29-SEP-2022	19000.00	1900.00
47	OPTSTK	BAJAJFINSV	29-SEP-2022	19250.00	1925.00
48	OPTSTK	BAJAJFINSV	29-SEP-2022	19500.00	1950.00
49	OPTSTK	BAJAJFINSV	27-OCT-2022	10000.00	1000.00
50	OPTSTK	BAJAJFINSV	27-OCT-2022	10250.00	1025.00
51	OPTSTK	BAJAJFINSV	27-OCT-2022	10500.00	1050.00
52	OPTSTK	BAJAJFINSV	27-OCT-2022	10750.00	1075.00
53	OPTSTK	BAJAJFINSV	27-OCT-2022	11000.00	1100.00
54	OPTSTK	BAJAJFINSV	27-OCT-2022	11250.00	1125.00
55	OPTSTK	BAJAJFINSV	27-OCT-2022	11500.00	1150.00
56	OPTSTK	BAJAJFINSV	27-OCT-2022	11750.00	1175.00
57	OPTSTK	BAJAJFINSV	27-OCT-2022	12000.00	1200.00
58	OPTSTK	BAJAJFINSV	27-OCT-2022	12250.00	1225.00
59	OPTSTK	BAJAJFINSV	27-OCT-2022	12500.00	1250.00
60	OPTSTK	BAJAJFINSV	27-OCT-2022	12750.00	1275.00
61	OPTSTK	BAJAJFINSV	27-OCT-2022	13000.00	1300.00
62	OPTSTK	BAJAJFINSV	27-OCT-2022	13250.00	1325.00
63	OPTSTK	BAJAJFINSV	27-OCT-2022	13500.00	1350.00
64	OPTSTK	BAJAJFINSV	27-OCT-2022	13750.00	1375.00
65	OPTSTK	BAJAJFINSV	27-OCT-2022	14000.00	1400.00

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66	OPTSTK	BAJAJFINSV	27-OCT-2022	14250.00	1425.00
67	OPTSTK	BAJAJFINSV	27-OCT-2022	14500.00	1450.00
68	OPTSTK	BAJAJFINSV	27-OCT-2022	14750.00	1475.00
69	OPTSTK	BAJAJFINSV	27-OCT-2022	15000.00	1500.00
70	OPTSTK	BAJAJFINSV	27-OCT-2022	15250.00	1525.00
71	OPTSTK	BAJAJFINSV	27-OCT-2022	15500.00	1550.00
72	OPTSTK	BAJAJFINSV	27-OCT-2022	15750.00	1575.00
73	OPTSTK	BAJAJFINSV	27-OCT-2022	16000.00	1600.00
74	OPTSTK	BAJAJFINSV	27-OCT-2022	16250.00	1625.00
75	OPTSTK	BAJAJFINSV	27-OCT-2022	16500.00	1650.00
76	OPTSTK	BAJAJFINSV	27-OCT-2022	16750.00	1675.00
77	OPTSTK	BAJAJFINSV	27-OCT-2022	17000.00	1700.00
78	OPTSTK	BAJAJFINSV	27-OCT-2022	17250.00	1725.00
79	OPTSTK	BAJAJFINSV	27-OCT-2022	17500.00	1750.00
80	OPTSTK	BAJAJFINSV	27-OCT-2022	17750.00	1775.00
81	OPTSTK	BAJAJFINSV	27-OCT-2022	18000.00	1800.00
82	OPTSTK	BAJAJFINSV	27-OCT-2022	18250.00	1825.00
83	OPTSTK	BAJAJFINSV	27-OCT-2022	18500.00	1850.00
84	OPTSTK	BAJAJFINSV	27-OCT-2022	18750.00	1875.00
85	OPTSTK	BAJAJFINSV	27-OCT-2022	19000.00	1900.00
86	OPTSTK	BAJAJFINSV	27-OCT-2022	19250.00	1925.00
87	OPTSTK	BAJAJFINSV	27-OCT-2022	19500.00	1950.00
88	OPTSTK	BAJAJFINSV	24-NOV-2022	11500.00	1150.00
89	OPTSTK	BAJAJFINSV	24-NOV-2022	11750.00	1175.00
90	OPTSTK	BAJAJFINSV	24-NOV-2022	12000.00	1200.00
91	OPTSTK	BAJAJFINSV	24-NOV-2022	12250.00	1225.00
92	OPTSTK	BAJAJFINSV	24-NOV-2022	12500.00	1250.00
93	OPTSTK	BAJAJFINSV	24-NOV-2022	12750.00	1275.00
94	OPTSTK	BAJAJFINSV	24-NOV-2022	13000.00	1300.00
95	OPTSTK	BAJAJFINSV	24-NOV-2022	13250.00	1325.00
96	OPTSTK	BAJAJFINSV	24-NOV-2022	13500.00	1350.00
97	OPTSTK	BAJAJFINSV	24-NOV-2022	13750.00	1375.00
98	OPTSTK	BAJAJFINSV	24-NOV-2022	14000.00	1400.00
99	OPTSTK	BAJAJFINSV	24-NOV-2022	14250.00	1425.00
100	OPTSTK	BAJAJFINSV	24-NOV-2022	14500.00	1450.00

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101	OPTSTK	BAJAJFINSV	24-NOV-2022	14750.00	1475.00
102	OPTSTK	BAJAJFINSV	24-NOV-2022	15000.00	1500.00
103	OPTSTK	BAJAJFINSV	24-NOV-2022	15250.00	1525.00
104	OPTSTK	BAJAJFINSV	24-NOV-2022	15500.00	1550.00
105	OPTSTK	BAJAJFINSV	24-NOV-2022	15750.00	1575.00
106	OPTSTK	BAJAJFINSV	24-NOV-2022	16000.00	1600.00
107	OPTSTK	BAJAJFINSV	24-NOV-2022	16250.00	1625.00
108	OPTSTK	BAJAJFINSV	24-NOV-2022	16500.00	1650.00
109	OPTSTK	BAJAJFINSV	24-NOV-2022	16750.00	1675.00
110	OPTSTK	BAJAJFINSV	24-NOV-2022	17000.00	1700.00
111	OPTSTK	BAJAJFINSV	24-NOV-2022	17250.00	1725.00
112	OPTSTK	BAJAJFINSV	24-NOV-2022	17500.00	1750.00
113	OPTSTK	BAJAJFINSV	24-NOV-2022	17750.00	1775.00
114	OPTSTK	BAJAJFINSV	24-NOV-2022	18000.00	1800.00
115	OPTSTK	BAJAJFINSV	24-NOV-2022	18250.00	1825.00
116	OPTSTK	BAJAJFINSV	24-NOV-2022	18500.00	1850.00
117	OPTSTK	BAJAJFINSV	24-NOV-2022	18750.00	1875.00
118	OPTSTK	BAJAJFINSV	24-NOV-2022	19000.00	1900.00
119	OPTSTK	BAJAJFINSV	24-NOV-2022	19250.00	1925.00
120	OPTSTK	BAJAJFINSV	24-NOV-2022	19500.00	1950.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
BAJAJFINSV	25	8-1-8	11