NSE

Circular

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/46924	Date :January 06, 2021
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All Members,

Introduction of Futures and Options on Nifty Financial Services Index -Symbol revision

This is in modification to Exchange circular NSE/FAOP/46603 dated December 10, 2020 regarding launch of trading of Futures and Options on Nifty Financial Services Index in Future & Options segment w.e.f. January 11, 2021

Members are hereby informed that the symbol for Nifty Financial Services Index Derivatives shall be "**FINNIFTY**" instead of earlier communicated symbol "FINANCIALS".

All other information provided in the aforesaid circular NSE/FAOP/46603 shall remain unchanged as per Annexure 1 given below.

Members are requested to take note of the above.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure – 1

Contract Specifications

Particulars	**Futures**	**Options**
Symbol	**FINNIFTY**	**FINNIFTY**
Instrument	FUTIDX	OPTIDX
Tick Size (Price Steps)	Re 0.05	Re 0.05
Contract Size (Lot Size)	40	40
Trading Cycle	7 serial weekly excluding the monthly expiry and 3 serial monthly contracts.	
Expiry Day	Last Thursday of the expiry month for the monthly contracts and Thursday of the expiring week for weekly expiry contracts excluding the expiry week of monthly contract. If the last Thursday is a trading holiday, then the expiry day is the previous trading day.	
Strike Scheme	-	30-1-30
Strike Interval	-	100
Option Type	-	Call European (CE) and Put European (PE)
Settlement	Cash Settled	Cash Settled
Daily Settlement Price	Last half hour VWAP of futures. In the absence of trading in the last half an hour, the theoretical price would be considered.	
Final Settlement Price	Index closing value on the last trading day	Index closing value on the last trading day
Quantity Freeze*	5001	5001
Price Band	Operating range of 10% of the base price	A contract specific price range based on its delta value is computed and updated on a daily basis
Spread Contracts	M1 M2 M1 M3 M2 M3 W1 W2 W1 W3 W1 W4 W2 W3 W2 W4 W2 W5 W3 W4 W3 W5 W3 W6	-