

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/64506	Date: October 10, 2024
Circular Ref. No: 123/2024	

All Members,

Discontinuation of weekly Derivatives contracts on BANKNIFTY, MIDCPNIFTY and FINNIFTY index

This is in continuation to SEBI circular reference no. SEBI/HO/MRD/TPD-1/P/CIR/2024/132 and Exchange circular download ref no: NSE/FAOP/64314 dated October 01, 2024, on measures to strengthen equity index derivatives framework for increased investor protection and market stability.

As mentioned in the SEBI circular, each Exchange may provide derivatives contracts for only one of its benchmark index with weekly expiry and shall be effective from November 20, 2024., i.e. from this date weekly derivatives contracts would only be available on one benchmark index for each Exchange.

Accordingly, Exchange will continue to make weekly index options available only on the Nifty 50 Index (NIFTY).

Further weekly index option contracts shall be discontinued in the below mentioned 3 indices. The last trading date and the last weekly index option expiry available for these indices shall be as follows:

Sr	Index Name	Symbol	Last Expiry Date /Last Trading Date
1	Nifty Bank	BANKNIFTY	November 13, 2024
2	Nifty Midcap Select	MIDCPNIFTY	November 18, 2024
3	Nifty Financial Services	FINNIFTY	November 19, 2024

No new weekly index option contracts will be generated with expiry date beyond the last expiry date for the respective index as mentioned above.

Members are requested to take a note of the above and are advised to load the updated contract.gz / MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading. These files can be obtained from the directory faoftp/faocommon on the Extranet server / NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>

For and on behalf of
National Stock Exchange of India Limited

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National Stock Exchange of India Limited

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