

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/63329	Date: August 08, 2024
Circular Ref. No: 97/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security BPCL and HINDPETRO

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	BPCL	HINDPETRO
Company name	BHARAT PETROLEUM CORPORATION LIMITED	HINDUSTAN PETROLEUM CORPORATION LIMITED
Type of corporate action	Dividend	Dividend
Face value	Rs 10/-	Rs 10/-
Dividend amount	Rs. 10.50/-	Rs. 11.00/-
Ex-date & effective date	09-AUG-2024	09-AUG-2024
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file / MII contract and spread files.
- Members are advised to load the updated contract.gz / MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

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- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BPCL	29-AUG-2024	200.00	189.50
2	OPTSTK	BPCL	29-AUG-2024	220.00	209.50
3	OPTSTK	BPCL	29-AUG-2024	240.00	229.50
4	OPTSTK	BPCL	29-AUG-2024	250.00	239.50
5	OPTSTK	BPCL	29-AUG-2024	260.00	249.50
6	OPTSTK	BPCL	29-AUG-2024	270.00	259.50
7	OPTSTK	BPCL	29-AUG-2024	280.00	269.50
8	OPTSTK	BPCL	29-AUG-2024	290.00	279.50
9	OPTSTK	BPCL	29-AUG-2024	300.00	289.50
10	OPTSTK	BPCL	29-AUG-2024	310.00	299.50
11	OPTSTK	BPCL	29-AUG-2024	320.00	309.50
12	OPTSTK	BPCL	29-AUG-2024	330.00	319.50
13	OPTSTK	BPCL	29-AUG-2024	340.00	329.50
14	OPTSTK	BPCL	29-AUG-2024	350.00	339.50
15	OPTSTK	BPCL	29-AUG-2024	360.00	349.50
16	OPTSTK	BPCL	29-AUG-2024	370.00	359.50
17	OPTSTK	BPCL	29-AUG-2024	380.00	369.50
18	OPTSTK	BPCL	29-AUG-2024	390.00	379.50
19	OPTSTK	BPCL	29-AUG-2024	400.00	389.50
20	OPTSTK	BPCL	29-AUG-2024	410.00	399.50

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21	OPTSTK	BPCL	29-AUG-2024	420.00	409.50
22	OPTSTK	BPCL	29-AUG-2024	440.00	429.50
23	OPTSTK	BPCL	29-AUG-2024	460.00	449.50
24	OPTSTK	BPCL	26-SEP-2024	220.00	209.50
25	OPTSTK	BPCL	26-SEP-2024	240.00	229.50
26	OPTSTK	BPCL	26-SEP-2024	260.00	249.50
27	OPTSTK	BPCL	26-SEP-2024	270.00	259.50
28	OPTSTK	BPCL	26-SEP-2024	280.00	269.50
29	OPTSTK	BPCL	26-SEP-2024	290.00	279.50
30	OPTSTK	BPCL	26-SEP-2024	300.00	289.50
31	OPTSTK	BPCL	26-SEP-2024	310.00	299.50
32	OPTSTK	BPCL	26-SEP-2024	320.00	309.50
33	OPTSTK	BPCL	26-SEP-2024	330.00	319.50
34	OPTSTK	BPCL	26-SEP-2024	340.00	329.50
35	OPTSTK	BPCL	26-SEP-2024	350.00	339.50
36	OPTSTK	BPCL	26-SEP-2024	360.00	349.50
37	OPTSTK	BPCL	26-SEP-2024	370.00	359.50
38	OPTSTK	BPCL	26-SEP-2024	380.00	369.50
39	OPTSTK	BPCL	26-SEP-2024	390.00	379.50
40	OPTSTK	BPCL	26-SEP-2024	400.00	389.50
41	OPTSTK	BPCL	26-SEP-2024	410.00	399.50
42	OPTSTK	BPCL	26-SEP-2024	420.00	409.50
43	OPTSTK	BPCL	26-SEP-2024	440.00	429.50
44	OPTSTK	BPCL	26-SEP-2024	460.00	449.50
45	OPTSTK	BPCL	31-OCT-2024	240.00	229.50
46	OPTSTK	BPCL	31-OCT-2024	260.00	249.50
47	OPTSTK	BPCL	31-OCT-2024	280.00	269.50
48	OPTSTK	BPCL	31-OCT-2024	300.00	289.50
49	OPTSTK	BPCL	31-OCT-2024	320.00	309.50
50	OPTSTK	BPCL	31-OCT-2024	340.00	329.50
51	OPTSTK	BPCL	31-OCT-2024	360.00	349.50
52	OPTSTK	BPCL	31-OCT-2024	380.00	369.50
53	OPTSTK	BPCL	31-OCT-2024	400.00	389.50
54	OPTSTK	BPCL	31-OCT-2024	420.00	409.50
55	OPTSTK	BPCL	31-OCT-2024	440.00	429.50

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Annexure 2

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HINDPETRO	29-AUG-2024	240.00	229.00
2	OPTSTK	HINDPETRO	29-AUG-2024	280.00	269.00
3	OPTSTK	HINDPETRO	29-AUG-2024	290.00	279.00
4	OPTSTK	HINDPETRO	29-AUG-2024	300.00	289.00
5	OPTSTK	HINDPETRO	29-AUG-2024	310.00	299.00
6	OPTSTK	HINDPETRO	29-AUG-2024	320.00	309.00
7	OPTSTK	HINDPETRO	29-AUG-2024	330.00	319.00
8	OPTSTK	HINDPETRO	29-AUG-2024	340.00	329.00
9	OPTSTK	HINDPETRO	29-AUG-2024	350.00	339.00
10	OPTSTK	HINDPETRO	29-AUG-2024	360.00	349.00
11	OPTSTK	HINDPETRO	29-AUG-2024	370.00	359.00
12	OPTSTK	HINDPETRO	29-AUG-2024	380.00	369.00
13	OPTSTK	HINDPETRO	29-AUG-2024	390.00	379.00
14	OPTSTK	HINDPETRO	29-AUG-2024	400.00	389.00
15	OPTSTK	HINDPETRO	29-AUG-2024	410.00	399.00
16	OPTSTK	HINDPETRO	29-AUG-2024	420.00	409.00
17	OPTSTK	HINDPETRO	29-AUG-2024	430.00	419.00
18	OPTSTK	HINDPETRO	29-AUG-2024	440.00	429.00
19	OPTSTK	HINDPETRO	29-AUG-2024	450.00	439.00
20	OPTSTK	HINDPETRO	29-AUG-2024	460.00	449.00
21	OPTSTK	HINDPETRO	29-AUG-2024	480.00	469.00
22	OPTSTK	HINDPETRO	26-SEP-2024	300.00	289.00
23	OPTSTK	HINDPETRO	26-SEP-2024	320.00	309.00
24	OPTSTK	HINDPETRO	26-SEP-2024	330.00	319.00
25	OPTSTK	HINDPETRO	26-SEP-2024	340.00	329.00
26	OPTSTK	HINDPETRO	26-SEP-2024	350.00	339.00
27	OPTSTK	HINDPETRO	26-SEP-2024	360.00	349.00
28	OPTSTK	HINDPETRO	26-SEP-2024	370.00	359.00
29	OPTSTK	HINDPETRO	26-SEP-2024	380.00	369.00
30	OPTSTK	HINDPETRO	26-SEP-2024	390.00	379.00
31	OPTSTK	HINDPETRO	26-SEP-2024	400.00	389.00
32	OPTSTK	HINDPETRO	26-SEP-2024	410.00	399.00
33	OPTSTK	HINDPETRO	26-SEP-2024	420.00	409.00
34	OPTSTK	HINDPETRO	26-SEP-2024	430.00	419.00

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35	OPTSTK	HINDPETRO	26-SEP-2024	440.00	429.00
36	OPTSTK	HINDPETRO	26-SEP-2024	450.00	439.00
37	OPTSTK	HINDPETRO	26-SEP-2024	460.00	449.00
38	OPTSTK	HINDPETRO	26-SEP-2024	480.00	469.00
39	OPTSTK	HINDPETRO	31-OCT-2024	280.00	269.00
40	OPTSTK	HINDPETRO	31-OCT-2024	320.00	309.00
41	OPTSTK	HINDPETRO	31-OCT-2024	340.00	329.00
42	OPTSTK	HINDPETRO	31-OCT-2024	360.00	349.00
43	OPTSTK	HINDPETRO	31-OCT-2024	380.00	369.00
44	OPTSTK	HINDPETRO	31-OCT-2024	400.00	389.00
45	OPTSTK	HINDPETRO	31-OCT-2024	420.00	409.00
46	OPTSTK	HINDPETRO	31-OCT-2024	440.00	429.00
47	OPTSTK	HINDPETRO	31-OCT-2024	460.00	449.00
48	OPTSTK	HINDPETRO	31-OCT-2024	480.00	469.00