

**National Stock Exchange Of India Limited****Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/49089

Date : July 28, 2021

Circular Ref. No: 51/2021

All Members,

**Adjustment of Futures and Options contracts in the security POWERGRID**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Power Grid Corporation of India Limited has informed the Exchange that the Board of Directors in its meeting held on July 20, 2021 has considered, approved and recommended to issue of Bonus Shares in the ratio of 1:3 i.e. 1(one) new equity bonus share of Rs. 10/-each for every 3(three) existing equity share of Rs.10/- each fully paid up, subject to approval of the shareholders. Further, the Company has fixed Record Date as July 30, 2021 for the purpose of Bonus Shares

Symbol : POWERGRID  
Bonus issue ratio : 1:3  
Ex-Date : July 29, 2021

**Adjustment factor:**

Adjustment factor for Bonus issue of A:B is defined as  $(A+B)/B$ . In the case of **POWERGRID**, the adjustment factor is  $(1+3)/3 = 1.3333$ , since the bonus issue ratio is 1:3.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **5333**.

**Adjustments for Futures Contracts:**

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **5333**.

The above changes shall be effective from July 29, 2021.

Members are advised to load the updated contract.gz file in the trading application before trading on July 29, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **POWERGRID** will be 266660.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security POWERGRID are given in Annexure- 1 and Annexure-2 respectively.

**Annexure-1**

<b>Sr. No.</b>	<b>INSTRUMENT</b>	<b>SYMBOL</b>	<b>EXPIRY_DATE</b>	<b>Old Strike Price</b>	<b>New Strike Price</b>
1	OPTSTK	POWERGRID	29-JUL-2021	147.50	110.65
2	OPTSTK	POWERGRID	29-JUL-2021	150.00	112.50
3	OPTSTK	POWERGRID	29-JUL-2021	152.50	114.40
4	OPTSTK	POWERGRID	29-JUL-2021	155.00	116.25
5	OPTSTK	POWERGRID	29-JUL-2021	157.50	118.15
6	OPTSTK	POWERGRID	29-JUL-2021	160.00	120.00
7	OPTSTK	POWERGRID	29-JUL-2021	162.50	121.90
8	OPTSTK	POWERGRID	29-JUL-2021	165.00	123.75
9	OPTSTK	POWERGRID	29-JUL-2021	167.50	125.65
10	OPTSTK	POWERGRID	29-JUL-2021	170.00	127.50
11	OPTSTK	POWERGRID	29-JUL-2021	172.50	129.40
12	OPTSTK	POWERGRID	29-JUL-2021	175.00	131.25
13	OPTSTK	POWERGRID	29-JUL-2021	177.50	133.15
14	OPTSTK	POWERGRID	29-JUL-2021	180.00	135.00
15	OPTSTK	POWERGRID	29-JUL-2021	182.50	136.90
16	OPTSTK	POWERGRID	29-JUL-2021	185.00	138.75
17	OPTSTK	POWERGRID	29-JUL-2021	187.50	140.65
18	OPTSTK	POWERGRID	29-JUL-2021	190.00	142.50
19	OPTSTK	POWERGRID	29-JUL-2021	192.50	144.40
20	OPTSTK	POWERGRID	29-JUL-2021	195.00	146.25
21	OPTSTK	POWERGRID	29-JUL-2021	197.50	148.15
22	OPTSTK	POWERGRID	29-JUL-2021	200.00	150.00
23	OPTSTK	POWERGRID	29-JUL-2021	202.50	151.90
24	OPTSTK	POWERGRID	29-JUL-2021	205.00	153.75
25	OPTSTK	POWERGRID	29-JUL-2021	207.50	155.65
26	OPTSTK	POWERGRID	29-JUL-2021	210.00	157.50
27	OPTSTK	POWERGRID	29-JUL-2021	212.50	159.40
28	OPTSTK	POWERGRID	29-JUL-2021	215.00	161.25
29	OPTSTK	POWERGRID	29-JUL-2021	217.50	163.15
30	OPTSTK	POWERGRID	29-JUL-2021	220.00	165.00
31	OPTSTK	POWERGRID	29-JUL-2021	222.50	166.90
32	OPTSTK	POWERGRID	29-JUL-2021	225.00	168.75
33	OPTSTK	POWERGRID	29-JUL-2021	227.50	170.65
34	OPTSTK	POWERGRID	29-JUL-2021	230.00	172.50
35	OPTSTK	POWERGRID	29-JUL-2021	232.50	174.40
36	OPTSTK	POWERGRID	29-JUL-2021	235.00	176.25
37	OPTSTK	POWERGRID	29-JUL-2021	237.50	178.15
38	OPTSTK	POWERGRID	29-JUL-2021	240.00	180.00
39	OPTSTK	POWERGRID	29-JUL-2021	242.50	181.90
40	OPTSTK	POWERGRID	29-JUL-2021	245.00	183.75
41	OPTSTK	POWERGRID	29-JUL-2021	247.50	185.65

42	OPTSTK	POWERGRID	29-JUL-2021	250.00	187.50
43	OPTSTK	POWERGRID	29-JUL-2021	252.50	189.40
44	OPTSTK	POWERGRID	29-JUL-2021	255.00	191.25
45	OPTSTK	POWERGRID	29-JUL-2021	257.50	193.15
46	OPTSTK	POWERGRID	29-JUL-2021	260.00	195.00
47	OPTSTK	POWERGRID	29-JUL-2021	262.50	196.90
48	OPTSTK	POWERGRID	29-JUL-2021	265.00	198.75
49	OPTSTK	POWERGRID	29-JUL-2021	267.50	200.65
50	OPTSTK	POWERGRID	29-JUL-2021	270.00	202.50
51	OPTSTK	POWERGRID	29-JUL-2021	272.50	204.40
52	OPTSTK	POWERGRID	29-JUL-2021	275.00	206.25
53	OPTSTK	POWERGRID	29-JUL-2021	277.50	208.15
54	OPTSTK	POWERGRID	29-JUL-2021	280.00	210.00
55	OPTSTK	POWERGRID	29-JUL-2021	282.50	211.90
56	OPTSTK	POWERGRID	29-JUL-2021	285.00	213.75
57	OPTSTK	POWERGRID	29-JUL-2021	287.50	215.65
58	OPTSTK	POWERGRID	29-JUL-2021	290.00	217.50
59	OPTSTK	POWERGRID	29-JUL-2021	292.50	219.40
60	OPTSTK	POWERGRID	26-AUG-2021	147.50	110.65
61	OPTSTK	POWERGRID	26-AUG-2021	150.00	112.50
62	OPTSTK	POWERGRID	26-AUG-2021	152.50	114.40
63	OPTSTK	POWERGRID	26-AUG-2021	155.00	116.25
64	OPTSTK	POWERGRID	26-AUG-2021	157.50	118.15
65	OPTSTK	POWERGRID	26-AUG-2021	160.00	120.00
66	OPTSTK	POWERGRID	26-AUG-2021	162.50	121.90
67	OPTSTK	POWERGRID	26-AUG-2021	165.00	123.75
68	OPTSTK	POWERGRID	26-AUG-2021	167.50	125.65
69	OPTSTK	POWERGRID	26-AUG-2021	170.00	127.50
70	OPTSTK	POWERGRID	26-AUG-2021	172.50	129.40
71	OPTSTK	POWERGRID	26-AUG-2021	175.00	131.25
72	OPTSTK	POWERGRID	26-AUG-2021	177.50	133.15
73	OPTSTK	POWERGRID	26-AUG-2021	180.00	135.00
74	OPTSTK	POWERGRID	26-AUG-2021	182.50	136.90
75	OPTSTK	POWERGRID	26-AUG-2021	185.00	138.75
76	OPTSTK	POWERGRID	26-AUG-2021	187.50	140.65
77	OPTSTK	POWERGRID	26-AUG-2021	190.00	142.50
78	OPTSTK	POWERGRID	26-AUG-2021	192.50	144.40
79	OPTSTK	POWERGRID	26-AUG-2021	195.00	146.25
80	OPTSTK	POWERGRID	26-AUG-2021	197.50	148.15
81	OPTSTK	POWERGRID	26-AUG-2021	200.00	150.00
82	OPTSTK	POWERGRID	26-AUG-2021	202.50	151.90
83	OPTSTK	POWERGRID	26-AUG-2021	205.00	153.75
84	OPTSTK	POWERGRID	26-AUG-2021	207.50	155.65
85	OPTSTK	POWERGRID	26-AUG-2021	210.00	157.50



86	OPTSTK	POWERGRID	26-AUG-2021	212.50	159.40
87	OPTSTK	POWERGRID	26-AUG-2021	215.00	161.25
88	OPTSTK	POWERGRID	26-AUG-2021	217.50	163.15
89	OPTSTK	POWERGRID	26-AUG-2021	220.00	165.00
90	OPTSTK	POWERGRID	26-AUG-2021	222.50	166.90
91	OPTSTK	POWERGRID	26-AUG-2021	225.00	168.75
92	OPTSTK	POWERGRID	26-AUG-2021	227.50	170.65
93	OPTSTK	POWERGRID	26-AUG-2021	230.00	172.50
94	OPTSTK	POWERGRID	26-AUG-2021	232.50	174.40
95	OPTSTK	POWERGRID	26-AUG-2021	235.00	176.25
96	OPTSTK	POWERGRID	26-AUG-2021	237.50	178.15
97	OPTSTK	POWERGRID	26-AUG-2021	240.00	180.00
98	OPTSTK	POWERGRID	26-AUG-2021	242.50	181.90
99	OPTSTK	POWERGRID	26-AUG-2021	245.00	183.75
100	OPTSTK	POWERGRID	26-AUG-2021	247.50	185.65
101	OPTSTK	POWERGRID	26-AUG-2021	250.00	187.50
102	OPTSTK	POWERGRID	26-AUG-2021	252.50	189.40
103	OPTSTK	POWERGRID	26-AUG-2021	255.00	191.25
104	OPTSTK	POWERGRID	26-AUG-2021	257.50	193.15
105	OPTSTK	POWERGRID	26-AUG-2021	260.00	195.00
106	OPTSTK	POWERGRID	26-AUG-2021	262.50	196.90
107	OPTSTK	POWERGRID	26-AUG-2021	265.00	198.75
108	OPTSTK	POWERGRID	26-AUG-2021	267.50	200.65
109	OPTSTK	POWERGRID	26-AUG-2021	270.00	202.50
110	OPTSTK	POWERGRID	26-AUG-2021	272.50	204.40
111	OPTSTK	POWERGRID	26-AUG-2021	275.00	206.25
112	OPTSTK	POWERGRID	26-AUG-2021	277.50	208.15
113	OPTSTK	POWERGRID	26-AUG-2021	280.00	210.00
114	OPTSTK	POWERGRID	26-AUG-2021	282.50	211.90
115	OPTSTK	POWERGRID	26-AUG-2021	285.00	213.75
116	OPTSTK	POWERGRID	26-AUG-2021	287.50	215.65
117	OPTSTK	POWERGRID	26-AUG-2021	290.00	217.50
118	OPTSTK	POWERGRID	26-AUG-2021	292.50	219.40
119	OPTSTK	POWERGRID	30-SEP-2021	147.50	110.65
120	OPTSTK	POWERGRID	30-SEP-2021	150.00	112.50
121	OPTSTK	POWERGRID	30-SEP-2021	152.50	114.40
122	OPTSTK	POWERGRID	30-SEP-2021	155.00	116.25
123	OPTSTK	POWERGRID	30-SEP-2021	157.50	118.15
124	OPTSTK	POWERGRID	30-SEP-2021	160.00	120.00
125	OPTSTK	POWERGRID	30-SEP-2021	162.50	121.90
126	OPTSTK	POWERGRID	30-SEP-2021	165.00	123.75
127	OPTSTK	POWERGRID	30-SEP-2021	167.50	125.65
128	OPTSTK	POWERGRID	30-SEP-2021	170.00	127.50
129	OPTSTK	POWERGRID	30-SEP-2021	172.50	129.40



130	OPTSTK	POWERGRID	30-SEP-2021	175.00	131.25
131	OPTSTK	POWERGRID	30-SEP-2021	177.50	133.15
132	OPTSTK	POWERGRID	30-SEP-2021	180.00	135.00
133	OPTSTK	POWERGRID	30-SEP-2021	182.50	136.90
134	OPTSTK	POWERGRID	30-SEP-2021	185.00	138.75
135	OPTSTK	POWERGRID	30-SEP-2021	187.50	140.65
136	OPTSTK	POWERGRID	30-SEP-2021	190.00	142.50
137	OPTSTK	POWERGRID	30-SEP-2021	192.50	144.40
138	OPTSTK	POWERGRID	30-SEP-2021	195.00	146.25
139	OPTSTK	POWERGRID	30-SEP-2021	197.50	148.15
140	OPTSTK	POWERGRID	30-SEP-2021	200.00	150.00
141	OPTSTK	POWERGRID	30-SEP-2021	202.50	151.90
142	OPTSTK	POWERGRID	30-SEP-2021	205.00	153.75
143	OPTSTK	POWERGRID	30-SEP-2021	207.50	155.65
144	OPTSTK	POWERGRID	30-SEP-2021	210.00	157.50
145	OPTSTK	POWERGRID	30-SEP-2021	212.50	159.40
146	OPTSTK	POWERGRID	30-SEP-2021	215.00	161.25
147	OPTSTK	POWERGRID	30-SEP-2021	217.50	163.15
148	OPTSTK	POWERGRID	30-SEP-2021	220.00	165.00
149	OPTSTK	POWERGRID	30-SEP-2021	222.50	166.90
150	OPTSTK	POWERGRID	30-SEP-2021	225.00	168.75
151	OPTSTK	POWERGRID	30-SEP-2021	227.50	170.65
152	OPTSTK	POWERGRID	30-SEP-2021	230.00	172.50
153	OPTSTK	POWERGRID	30-SEP-2021	232.50	174.40
154	OPTSTK	POWERGRID	30-SEP-2021	235.00	176.25
155	OPTSTK	POWERGRID	30-SEP-2021	237.50	178.15
156	OPTSTK	POWERGRID	30-SEP-2021	240.00	180.00
157	OPTSTK	POWERGRID	30-SEP-2021	242.50	181.90
158	OPTSTK	POWERGRID	30-SEP-2021	245.00	183.75
159	OPTSTK	POWERGRID	30-SEP-2021	247.50	185.65
160	OPTSTK	POWERGRID	30-SEP-2021	250.00	187.50
161	OPTSTK	POWERGRID	30-SEP-2021	252.50	189.40
162	OPTSTK	POWERGRID	30-SEP-2021	255.00	191.25
163	OPTSTK	POWERGRID	30-SEP-2021	257.50	193.15
164	OPTSTK	POWERGRID	30-SEP-2021	260.00	195.00
165	OPTSTK	POWERGRID	30-SEP-2021	262.50	196.90
166	OPTSTK	POWERGRID	30-SEP-2021	265.00	198.75
167	OPTSTK	POWERGRID	30-SEP-2021	267.50	200.65
168	OPTSTK	POWERGRID	30-SEP-2021	270.00	202.50
169	OPTSTK	POWERGRID	30-SEP-2021	272.50	204.40
170	OPTSTK	POWERGRID	30-SEP-2021	275.00	206.25
171	OPTSTK	POWERGRID	30-SEP-2021	277.50	208.15
172	OPTSTK	POWERGRID	30-SEP-2021	280.00	210.00
173	OPTSTK	POWERGRID	30-SEP-2021	282.50	211.90



174	OPTSTK	POWERGRID	30-SEP-2021	285.00	213.75
175	OPTSTK	POWERGRID	30-SEP-2021	287.50	215.65
176	OPTSTK	POWERGRID	30-SEP-2021	290.00	217.50
177	OPTSTK	POWERGRID	30-SEP-2021	292.50	219.40

**Annexure-2**

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
POWERGRID	2.5	20 -1- 20	20

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

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