

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55484	Date: February 02, 2023
Circular Ref. No: 15/2023	

All Members,

Adjustment of Futures and Options contracts in the security NTPC

In continuation to Exchange circular no. NSE/FAOP/55462 dated February 01, 2023 and in pursuance of SEBI Master circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI/HO/MRD2/MRD2\_DCAP/P/CIR/ 2022/90 dated June 28, 2022; members are informed of the following:

NTPC LIMITED has informed the Exchange that Board of Directors at its meeting held on January 28, 2023 has approved an interim dividend of Rs. 4.25/- per equity share of face value of Rs. 10/- each. The record date for the purpose of payment of dividend is February 04, 2023.

Symbol : NTPC  
Corporate Action : Interim dividend of Rs. 4.25 per share\*  
Ex-date : February 03, 2023

\*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 03, 2023 will be reference rate less aggregate amount of dividend i.e. Rs. 4.25/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 4.25 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from February 03, 2023.

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Members are advised to load the updated contract.gz file in the trading application before trading on February 03, 2023. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security NTPC on February 03, 2023 is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of  
National Stock Exchange of India Limited

Aarti Surve  
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

### Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	NTPC	23-FEB-2023	135.00	130.75
2	OPTSTK	NTPC	23-FEB-2023	137.50	133.25
3	OPTSTK	NTPC	23-FEB-2023	140.00	135.75
4	OPTSTK	NTPC	23-FEB-2023	142.50	138.25
5	OPTSTK	NTPC	23-FEB-2023	145.00	140.75
6	OPTSTK	NTPC	23-FEB-2023	147.50	143.25
7	OPTSTK	NTPC	23-FEB-2023	150.00	145.75
8	OPTSTK	NTPC	23-FEB-2023	152.50	148.25
9	OPTSTK	NTPC	23-FEB-2023	155.00	150.75
10	OPTSTK	NTPC	23-FEB-2023	157.50	153.25
11	OPTSTK	NTPC	23-FEB-2023	160.00	155.75
12	OPTSTK	NTPC	23-FEB-2023	162.50	158.25
13	OPTSTK	NTPC	23-FEB-2023	165.00	160.75
14	OPTSTK	NTPC	23-FEB-2023	167.50	163.25
15	OPTSTK	NTPC	23-FEB-2023	170.00	165.75
16	OPTSTK	NTPC	23-FEB-2023	172.50	168.25

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17	OPTSTK	NTPC	23-FEB-2023	175.00	170.75
18	OPTSTK	NTPC	23-FEB-2023	177.50	173.25
19	OPTSTK	NTPC	23-FEB-2023	180.00	175.75
20	OPTSTK	NTPC	23-FEB-2023	182.50	178.25
21	OPTSTK	NTPC	23-FEB-2023	185.00	180.75
22	OPTSTK	NTPC	23-FEB-2023	187.50	183.25
23	OPTSTK	NTPC	23-FEB-2023	190.00	185.75
24	OPTSTK	NTPC	23-FEB-2023	192.50	188.25
25	OPTSTK	NTPC	23-FEB-2023	195.00	190.75
26	OPTSTK	NTPC	23-FEB-2023	197.50	193.25
27	OPTSTK	NTPC	23-FEB-2023	200.00	195.75
28	OPTSTK	NTPC	23-FEB-2023	202.50	198.25
29	OPTSTK	NTPC	29-MAR-2023	137.50	133.25
30	OPTSTK	NTPC	29-MAR-2023	140.00	135.75
31	OPTSTK	NTPC	29-MAR-2023	142.50	138.25
32	OPTSTK	NTPC	29-MAR-2023	145.00	140.75
33	OPTSTK	NTPC	29-MAR-2023	147.50	143.25
34	OPTSTK	NTPC	29-MAR-2023	150.00	145.75
35	OPTSTK	NTPC	29-MAR-2023	152.50	148.25
36	OPTSTK	NTPC	29-MAR-2023	155.00	150.75
37	OPTSTK	NTPC	29-MAR-2023	157.50	153.25
38	OPTSTK	NTPC	29-MAR-2023	160.00	155.75
39	OPTSTK	NTPC	29-MAR-2023	162.50	158.25
40	OPTSTK	NTPC	29-MAR-2023	165.00	160.75
41	OPTSTK	NTPC	29-MAR-2023	167.50	163.25
42	OPTSTK	NTPC	29-MAR-2023	170.00	165.75
43	OPTSTK	NTPC	29-MAR-2023	172.50	168.25
44	OPTSTK	NTPC	29-MAR-2023	175.00	170.75
45	OPTSTK	NTPC	29-MAR-2023	177.50	173.25
46	OPTSTK	NTPC	29-MAR-2023	180.00	175.75
47	OPTSTK	NTPC	29-MAR-2023	182.50	178.25
48	OPTSTK	NTPC	29-MAR-2023	185.00	180.75
49	OPTSTK	NTPC	29-MAR-2023	187.50	183.25
50	OPTSTK	NTPC	29-MAR-2023	190.00	185.75
51	OPTSTK	NTPC	29-MAR-2023	192.50	188.25
52	OPTSTK	NTPC	29-MAR-2023	195.00	190.75
53	OPTSTK	NTPC	29-MAR-2023	197.50	193.25
54	OPTSTK	NTPC	27-APR-2023	137.50	133.25

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55	OPTSTK	NTPC	27-APR-2023	140.00	135.75
56	OPTSTK	NTPC	27-APR-2023	142.50	138.25
57	OPTSTK	NTPC	27-APR-2023	145.00	140.75
58	OPTSTK	NTPC	27-APR-2023	147.50	143.25
59	OPTSTK	NTPC	27-APR-2023	150.00	145.75
60	OPTSTK	NTPC	27-APR-2023	152.50	148.25
61	OPTSTK	NTPC	27-APR-2023	155.00	150.75
62	OPTSTK	NTPC	27-APR-2023	157.50	153.25
63	OPTSTK	NTPC	27-APR-2023	160.00	155.75
64	OPTSTK	NTPC	27-APR-2023	162.50	158.25
65	OPTSTK	NTPC	27-APR-2023	165.00	160.75
66	OPTSTK	NTPC	27-APR-2023	167.50	163.25
67	OPTSTK	NTPC	27-APR-2023	170.00	165.75
68	OPTSTK	NTPC	27-APR-2023	172.50	168.25
69	OPTSTK	NTPC	27-APR-2023	175.00	170.75
70	OPTSTK	NTPC	27-APR-2023	177.50	173.25
71	OPTSTK	NTPC	27-APR-2023	180.00	175.75
72	OPTSTK	NTPC	27-APR-2023	182.50	178.25
73	OPTSTK	NTPC	27-APR-2023	185.00	180.75
74	OPTSTK	NTPC	27-APR-2023	187.50	183.25
75	OPTSTK	NTPC	27-APR-2023	190.00	185.75
76	OPTSTK	NTPC	27-APR-2023	192.50	188.25
77	OPTSTK	NTPC	27-APR-2023	195.00	190.75
78	OPTSTK	NTPC	27-APR-2023	197.50	193.25